
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2002, Paragraph 16. (See end of Document for details)*

SCHEDULES

SCHEDULE 27

DERIVATIVE CONTRACTS: MINOR AND CONSEQUENTIAL AMENDMENTS

Modifications etc. (not altering text)

C1 Sch. 27 extended (retrospective to 30.9.2002) by [Finance Act 2003 \(c. 14\), s. 177\(4\)\(8\)\(11\)](#)

The Finance Act 1994

16 In section 226 (provisions of the Finance Act 1993 (c. 34) and Finance Act 1994 which are not to apply in the case of Lloyd’s underwriters) for subsection (3) (contracts and options in premium trust fund of corporate member not to be qualifying contracts for purposes of Chapter 2 of Part 4 of the Finance Act 1994) substitute—

“(3) No relevant contract (within the meaning of Schedule 26 to the Finance Act 2002) forming part of a premium trust fund of a corporate member shall be a derivative contract.”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2002, Paragraph 16.