

Status: Point in time view as at 24/02/2003.

Changes to legislation: Proceeds of Crime Act 2002, SCHEDULE 7 is up to date with all changes known to be in force on or before 26 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 7

Section 267

POWERS OF TRUSTEE FOR CIVIL RECOVERY

Sale

- 1 Power to sell the property or any part of it or interest in it.

Commencement Information

- I1** Sch. 7 para. 1 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Expenditure

- 2 Power to incur expenditure for the purpose of—
- (a) acquiring any part of the property, or any interest in it, which is not vested in him,
 - (b) discharging any liabilities, or extinguishing any rights, to which the property is subject.

Commencement Information

- I2** Sch. 7 para. 2 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Management

- 3 (1) Power to manage property.
- (2) Managing property includes doing anything mentioned in paragraph 5(2) of Schedule 6.

Commencement Information

- I3** Sch. 7 para. 3 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Legal proceedings

- 4 Power to start, carry on or defend any legal proceedings in respect of the property.

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Commencement Information

I4 Sch. 7 para. 4 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Compromise

5 Power to make any compromise or other arrangement in connection with any claim relating to the property.

Commencement Information

I5 Sch. 7 para. 5 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Supplementary

6 (1) For the purposes of, or in connection with, the exercise of any of his powers—

- (a) power by his official name to do any of the things mentioned in subparagraph (2),
- (b) power to do any other act which is necessary or expedient.

(2) Those things are—

- (a) holding property,
- (b) entering into contracts,
- (c) suing and being sued,
- (d) employing agents,
- (e) executing a power of attorney, deed or other instrument.

Commencement Information

I6 Sch. 7 para. 6 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

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