Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 19

DURATION OF BANKRUPTCY: TRANSITIONAL PROVISIONS

General rule for discharge from pre-commencement bankruptcy

- 4 (1) A pre-commencement bankrupt is discharged from bankruptcy at whichever is the earlier of—
 - (a) the end of the period of one year beginning with commencement, and
 - (b) the end of the relevant period applicable to the bankrupt under section 279(1)
 (b) of the Insolvency Act 1986 (duration of bankruptcy) as it had effect immediately before commencement.
 - (2) An order made under section 279(3) of that Act before commencement—
 - (a) shall continue to have effect in respect of the pre-commencement bankrupt after commencement, and
 - (b) may be varied or revoked after commencement by an order under section 279(3) as substituted by section 256 of this Act.
 - (3) Section 279(3) to (5) of that Act as substituted by section 256 of this Act shall have effect after commencement in relation to the period mentioned in sub-paragraph (1) (a) or (b) above.