

## SCHEDULES

### SCHEDULE 22

#### INDIVIDUAL VOLUNTARY ARRANGEMENT

##### *Role of official receiver*

- 3 The following shall be inserted after section 389A of that Act (authorisation of nominees and supervisors)—

**“389B Official receiver as nominee or supervisor**

- (1) The official receiver is authorised to act as nominee or supervisor in relation to a voluntary arrangement approved under Part VIII provided that the debtor is an undischarged bankrupt when the arrangement is proposed.
- (2) The Secretary of State may by order repeal the proviso in subsection (1).
- (3) An order under subsection (2)—
  - (a) must be made by statutory instrument, and
  - (b) shall be subject to annulment in pursuance of a resolution of either House of Parliament.”