



Enterprise Act 2002

2002 CHAPTER 40

PART 10

INSOLVENCY

Companies etc.

251 Abolition of Crown preference

- (1) The following paragraphs of Schedule 6 to the Insolvency Act 1986 (categories of preferential debts) shall cease to have effect—
 - (a) paragraphs 1 and 2 (debts due to Inland Revenue),
 - (b) paragraphs 3 to 5C (debts due to Customs and Excise), and
 - (c) paragraphs 6 and 7 (social security contributions).
- (2) The following paragraphs of Schedule 3 to the Bankruptcy (Scotland) Act 1985 (c. 66) (list of preferred debts) shall cease to have effect—
 - (a) paragraph 1 (debts due to Inland Revenue),
 - (b) paragraph 2 (debts due to Customs and Excise), and
 - (c) paragraph 3 (social security contributions).
- (3) In section 386 of the Insolvency Act 1986 (categories of preferential debts) for the parenthetical words after “Schedule 6 to this Act” there shall be substituted “(contributions to occupational pension schemes; remuneration, &c. of employees; levies on coal and steel production)”.