
Changes to legislation: There are currently no known outstanding effects for the Income Tax (Earnings and Pensions) Act 2003, Cross Heading: Capital Allowances Act 2001 (c. 2). (See end of Document for details)

SCHEDULES

SCHEDULE 6

CONSEQUENTIAL AMENDMENTS

PART 2

OTHER ENACTMENTS

Capital Allowances Act 2001 (c. 2)

- 246 The Capital Allowances Act 2001 is amended as follows.
- 247 (1) Amend section 4 (capital expenditure) as follows.
- (2) For subsection (2)(b) substitute—
- “(b) any expenditure or sum that may be allowed as a deduction under a relevant provision from the taxable earnings from an employment or office held by the person.”
- (3) After subsection (2) insert—
- “(2A) In subsection (2)—
- “relevant provision” means any of the following—
- (a) section 262;
 - (b) section 232 of ITEPA 2003 (giving effect to mileage allowance relief);
 - (c) Chapters 2 to 6 of Part 5 of that Act (general deductions allowed from earnings); and
 - (d) sections 613(1), 619 and 639 of ICTA (contributions to pensions funds etc.), and
- “taxable earnings” has the meaning given by section 10 of ITEPA 2003.”
- (4) In subsection (3) for “emoluments” substitute “earnings”.
- 248 (1) Amend section 20 (employments and offices) as follows.
- (2) In subsection (2)—
- (a) for “emoluments” substitute “earnings”; and
 - (b) for “do not fall within Case I or II of Schedule E” substitute “fall within section 22 or 26 of ITEPA 2003”.
- (3) In subsection (3)—
- (a) for “those emoluments” substitute “those earnings”; and
 - (b) for “other emoluments” substitute “other taxable earnings (as defined by section 10 of ITEPA 2003)”.

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- 249 In section 61(2) (disposal events and disposal values), in entry 2(b) of the Table, for “Schedule E” substitute “ ITEPA 2003 ”.
- 250 In section 63(1) (cases in which disposal value is nil) for “Schedule E” substitute “ ITEPA 2003 ”.
- 251 In section 72(3) (disposal values), in entry 2(b) of the Table, for “Schedule E” substitute “ ITEPA 2003 ”.
- 252 In section 88(c) (sales at under-value) for “Schedule E” substitute “ ITEPA 2003 ”.
- 253 In section 262 (employments and offices)—
 - (a) in paragraph (a) for “an amount to be deducted from the emoluments of” substitute “ a deduction from the taxable earnings from ”; and
 - (b) in paragraph (b) for “an emolument” substitute “ earnings ”.
- 254 In section 423(1) (disposal value for sections 421 and 422), in entry 2(b) of the Table, for “Schedule E” substitute “ ITEPA 2003 ”.
- 255 At the end of Part 1 of Schedule 1 (abbreviations) insert—

“ITEPA 2003	The Income Tax (Earnings and Pensions) Act 2003”.
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F1256

Textual Amendments

F1 Sch. 6 para. 256 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

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