## **EXPLANATORY NOTES**

# CO-OPERATIVES AND COMMUNITY BENEFIT SOCIETIES ACT 2003

### **INTRODUCTION**

### **BACKGROUND AND SUMMARY**

### **COMMENTARY ON SECTIONS**

Section 1: Community benefit societies: power to restrict use of assets

Section 2: Status of charitable societies to appear on correspondence etc

Section 3: Capacity of society and power of committee to bind it

Section 4: Purported contracts, deeds and obligations

Section 5: Execution of deeds and other documents

Sections 6, 8 and 9: Interpretation, Channel Islands, Short Title and extent

#### **COMMENCEMENT**

### HANSARD REFERENCES