

## SCHEDULES

### SCHEDULE 7

#### MINOR AND CONSEQUENTIAL AMENDMENTS

##### *Greater London Authority Act 1999 (c. 29)*

- 77 (1) Section 124 (admissible factors in preparing capital spending plan etc.) is amended as follows.
- (2) In subsection (2), for paragraph (b) there is substituted—
- “(b) the amounts to be transferred to the body under section 32(5) of the Local Government Act 2003 (Mayor’s power to transfer expenditure grant);”.
- (3) In subsection (4)—
- (a) after paragraph (a) there is inserted—
- “(aa) the amount met out of grants under section 31 of the Local Government Act 2003 (expenditure grant) made to the body;”, and
- (b) for paragraph (c) there is substituted—
- “(c) the amount met by borrowing or entering into or varying credit arrangements;”.