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**Changes to legislation:** Finance Act 2004, Paragraph 1 is up to date with all changes known to be in force on or before 03 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 15

#### CHARGE TO INCOME TAX ON BENEFITS RECEIVED BY FORMER OWNER OF PROPERTY

##### *Introductory*

1 In this Schedule—

“IHTA 1984” means the Inheritance Tax Act 1984 (c. 51);

[<sup>F1</sup>“ITTOIA 2005” means the Income Tax (Trading and Other Income Act) 2005;]

“the 1986 Act” means the Finance Act 1986 (c. 41);

“chattel” means any tangible movable property (or, in Scotland, corporeal movable property) other than money;

“excluded transaction” has the meaning given by paragraph 10;

“intangible property” means any property other than chattels or interests in land;

“interest in land” has the same meaning as in Chapter 4 of Part 6 of IHTA 1984;

“land” has the same meaning as in IHTA 1984;

“prescribed” means prescribed by regulations;

“property” has the same meaning as in IHTA 1984;

“regulations” means regulations made by the Treasury under this Schedule;

“settlement” and “settled property” have the same meanings as in IHTA 1984.

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#### **Textual Amendments**

**F1** Words in Sch. 15 para. 1 inserted (6.4.2005) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), s. 883(1), [Sch. 1 para. 653\(2\)](#) (with Sch. 2)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 236ZA inserted by [S.I. 2024/357 art. 2\(2\)](#)