
Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2004. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 22

CHARGEABLE GAINS: PRIVATE RESIDENCE RELIEF

Private residence occupied under terms of settlement

- 4 (1) Section 225 of the Taxation of Chargeable Gains Act 1992 is amended as follows.
- (2) In the opening words—
- (a) for “a trustee” substitute “ the trustees of a settlement ”, and
 - (b) for “the trustee” substitute “ the trustees ”.
- (3) In paragraph (a), for “the trustee” substitute “ the trustees ”.
- (4) In paragraph (b)—
- (a) for “the inspector” substitute “ an officer of the Board ”, and
 - (b) for “the trustee” substitute “ the trustees ”.
- (5) At the end of that paragraph insert “ ; but section 223 (as so applied) shall apply only on the making of a claim by the trustees. ”.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 236ZA inserted by [S.I. 2024/357 art. 2\(2\)](#)