

Changes to legislation: Finance Act 2004, Paragraph 10 is up to date with all changes known to be in force on or before 05 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

[^{F1}SCHEDULE 29A

TAXABLE PROPERTY HELD BY INVESTMENT-REGULATED PENSION SCHEMES

Textual Amendments

F1 Sch. 29A inserted (retrospective to 6.4.2006) by Finance Act 2006 (c. 25), s. 158(2), Sch. 21 para. 13

PART 2

TAXABLE PROPERTY

Residential property

- 10 (1) Residential property is not taxable property in relation to a pension scheme if Condition A or B is met.
- (2) Condition A is met if the property is (or, if unoccupied, is to be) occupied by an employee who—
- (a) is neither a member of the pension scheme nor connected with such a member,
 - (b) is not connected with the employer, and
 - (c) is required as a condition of employment to occupy the property.
- (3) Condition B is met if the property is (or, if unoccupied, is to be)—
- (a) occupied by a person who is neither a member of the pension scheme nor connected with such a member, and
 - (b) used in connection with business premises held as an investment of the pension scheme.
- (4) [^{F2}Section 1122 of the Corporation Tax Act 2010] (connected persons) applies for the purposes of this paragraph.]

Textual Amendments

F2 Words in Sch. 29A para. 10(4) substituted (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 1 para. 431(5)(a) (with Sch. 2)

Changes to legislation:

Finance Act 2004, Paragraph 10 is up to date with all changes known to be in force on or before 05 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 236ZA inserted by [S.I. 2024/357 art. 2\(2\)](#)