

---

**Changes to legislation:** Finance Act 2004, Paragraph 14 is up to date with all changes known to be in force on or before 03 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

---

## SCHEDULES

### SCHEDULE 30

#### REGISTERED PENSION SCHEMES: EMPLOYER LOANS

##### *Amount of unauthorised payment*

##### *Amount A*

- 14 (1) Amount A arises if paragraph (a) of section 179(2) (interest rate to be not less than prescribed amount) is not complied with.
- (2) Amount A is—
- where—
- IR is the rate of interest payable at the relevant time,
  - PIR is the rate of interest prescribed by regulations under that paragraph, and
  - AO is the amount owing (not including interest) at the relevant time.

---

##### **Commencement Information**

- II** Ss. 160-274, 281, Schs. 30-35 in force at 6.4.2006 but any power to make an order or regulations under those provisions may be exercised at any time after Royal Assent, see s. 284

**Changes to legislation:**

Finance Act 2004, Paragraph 14 is up to date with all changes known to be in force on or before 03 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 236ZA inserted by [S.I. 2024/357 art. 2\(2\)](#)