



Finance Act 2004

2004 CHAPTER 12

PART 4

PENSION SCHEMES ETC

CHAPTER 7

COMPLIANCE

Information

251 Information: general requirements

- (1) The Board of Inland Revenue may by regulations make provision requiring persons of a prescribed description—
 - (a) to provide to the Inland Revenue, in a form specified by the Board of Inland Revenue, information of a prescribed description relating to any of the matters mentioned in subsection (2), and
 - (b) to preserve for a prescribed period any documents relating to such information.
- (2) Those matters are—
 - (a) any matter relating to a registered pension scheme,
 - (b) any matter relating to a pension scheme which has ceased to be a registered pension scheme,
 - (c) any matter relating to a pension scheme in relation to which an application for registration has been made,
 - (d) any matter relating to an annuity purchased with sums or assets held for the purposes of a registered pension scheme,
 - (e) the coming into operation of an employer-financed retirement benefits scheme, and

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- (f) the provision of relevant benefits under an employer-financed retirement benefits scheme.
- (3) In subsection (2)—
- “employer-financed retirement benefits scheme”, and
 “relevant benefits”,
 have the same meaning as in Chapter 2 of Part 6 of ITEPA 2003 (see sections 393A and 393B of that Act).
- (4) The Board of Inland Revenue may by regulations make provision—
- (a) requiring scheme administrators of registered pension schemes or other persons of a prescribed description to provide information of a prescribed description to persons of such of the descriptions mentioned in subsection (5) as are prescribed [^{F1}or to the scheme administrators of other registered pension schemes], ^{F2}...
- (b) requiring persons of such of the descriptions specified in subsection (5) as are prescribed to provide information of a prescribed description to the scheme administrators of registered pension schemes,
- [^{F3}(ba) requiring, in a case where a payment (“the onwards payment”) is made directly or indirectly out of a sum on whose payment tax has been charged under section 206, the person making the onwards payment to provide information of a prescribed description to the person to whom the onwards payment is made,]
- [^{F4}(c) requiring scheme administrators of registered pension schemes to provide information of a prescribed description to scheme managers of qualifying recognised overseas pension schemes, or
- (d) requiring members or former members of a relevant non-UK pension scheme to provide information to the scheme administrators, or scheme managers, of registered pension schemes or other relevant non-UK pension schemes.]
- (5) Those persons are—
- (a) members of a registered pension scheme,
- [^{F5}(aa) employers of members of a registered pension scheme,]
- (b) persons who have ceased to be members of a registered pension scheme,
- (c) persons to whom benefits under a registered pension scheme are being, or have been, provided,
- (d) the personal representatives of any person within paragraphs (a) to (c), and
- (e) insurance companies who pay annuities purchased with sums or assets held for the purposes of registered pension schemes.
- [^{F6}(5A) Regulations under this section may make different provision for different cases.]
- (6) “Prescribed”, in relation to regulations, means prescribed by the regulations[^{F7}; and “relevant non-UK scheme” has the meaning given by paragraph 1 of Schedule 34].

Textual Amendments

- F1** Words in s. 251(4)(a) inserted (6.4.2006) by [Finance Act 2005 \(c. 7\)](#), [Sch. 10 paras. 47](#), 64(1)
- F2** Word in s. 251(4)(a) omitted (17.12.2014) by virtue of [Taxation of Pensions Act 2014 \(c. 30\)](#), [Sch. 1 para. 93\(2\)\(a\)](#)
- F3** [S. 251\(4\)\(ba\)](#) inserted (with effect in accordance with s. 21(10) of the amending Act) by [Finance \(No. 2\) Act 2015 \(c. 33\)](#), [s. 21\(6\)](#)

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- F4** S. 251(4)(c)(d) inserted (17.12.2014) by [Taxation of Pensions Act 2014 \(c. 30\), Sch. 1 para. 93\(2\)\(b\)](#)
- F5** S. 251(5)(aa) inserted (8.4.2010) by [Finance Act 2010 \(c. 13\), s. 49](#)
- F6** S. 251(5A) inserted (11.7.2023) by [Finance \(No. 2\) Act 2023 \(c. 30\), s. 348\(1\)\(b\)\(3\)](#)
- F7** Words in s. 251(6) inserted (17.12.2014) by [Taxation of Pensions Act 2014 \(c. 30\), Sch. 1 para. 93\(3\)](#)

Commencement Information

- I1** Ss. 160-274, 281, Schs. 30-35 in force at 6.4.2006 but any power to make an order or regulations under those provisions may be exercised at any time after Royal Assent, see [s. 284](#)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 236ZA inserted by [S.I. 2024/357 art. 2\(2\)](#)