



Finance Act 2004

2004 CHAPTER 12

PART 4

PENSION SCHEMES ETC

CHAPTER 7

COMPLIANCE

Registration regulations

256 Enhanced lifetime allowance regulations

- (1) This section applies to regulations made by the Board of Inland Revenue under—
 - (a) section 220(5) (lifetime allowance enhancement: registration of pension credits),
 - (b) section 221(6) (lifetime allowance enhancement: individuals who are not always relevant UK individuals),
 - (c) section 224(9) (lifetime allowance enhancement: transfers from recognised overseas pension scheme),
 - (d) paragraph 7(1)(b) [^{F1}or 11A(1)(c)] of Schedule 36 (lifetime allowance enhancement: primary protection),
 - (e) paragraph 12(1) [^{F2}or 15A(1)(b)] of that Schedule (lifetime allowance: enhanced protection), and
 - (f) paragraph 18(6) of that Schedule (lifetime allowance enhancement: pre-commencement pension credits).
- (2) The regulations to which this section applies are referred to in this Part as “enhanced lifetime allowance regulations”.
- (3) Enhanced lifetime allowance regulations may include any provision that appears appropriate for securing that the correct tax is charged—

Changes to legislation: Finance Act 2004, Section 256 is up to date with all changes known to be in force on or before 05 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (a) by way of the lifetime allowance charge in respect of amounts crystallised by benefit crystallisation events, and
 - (b) in respect of the payment of lump sums by registered pension schemes.
- (4) Enhanced lifetime allowance regulations may, for that purpose, in particular contain provision—
- (a) requiring any person to produce or make available documents, produce certificates or provide information, and
 - (b) for the review from time to time of any matter registered in accordance with the regulations.

Textual Amendments

- F1** Words in s. 256(1)(d) inserted (retrospective to 6.4.2006) by [Finance Act 2006 \(c. 25\)](#), s. 161(2), [Sch. 23 para. 42\(a\)](#)
- F2** Words in s. 256(1)(e) inserted (retrospective to 6.4.2006) by [Finance Act 2006 \(c. 25\)](#), s. 161(2), [Sch. 23 para. 42\(b\)](#)
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Commencement Information

- I1** Ss. 160-274, 281, Schs. 30-35 in force at 6.4.2006 but any power to make an order or regulations under those provisions may be exercised at any time after Royal Assent, see s. 284

Changes to legislation:

Finance Act 2004, Section 256 is up to date with all changes known to be in force on or before 05 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 236ZA inserted by [S.I. 2024/357 art. 2\(2\)](#)