



Finance Act 2004

2004 CHAPTER 12

PART 4

PENSION SCHEMES ETC

CHAPTER 7

COMPLIANCE

Scheme administrator

274 Supplementary

- (1) The fact that any person is liable to pay any tax or interest, or is responsible for the discharge of any other obligation, under section 272 (trustees etc.)^[F1], section 272C(7) or section 273 (members) does not relieve any other person of any liability to pay the tax or interest, or any obligation to discharge the obligation, arising—
 - (a) by reason of that other person being, or being one of the persons who is, the scheme administrator of the pension scheme, or
 - (b) under section 271(4) (continuation of liability where no scheme administrator)^[F2], section 272C(3) or (4)].
- (2) Where a liability imposed on the scheme administrator of a registered pension scheme falls to be satisfied by two or more persons (whether or not they constitute the scheme administrator), they are jointly and severally liable.
- (3) No liability to pay tax or interest, or other obligation, of any person in relation to a registered pension scheme arising—
 - (a) by reason of the person being, or being one of the persons who is, the scheme administrator of the pension scheme concerned, or
 - (b) under section 271(4), 272^[F3], 272C] or 273 ^[F4]or regulations under section 273A],

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is affected by the termination of the pension scheme or by its ceasing to be a registered pension scheme.

Textual Amendments

- F1** Word in s. 274(1) inserted (17.7.2014) by [Finance Act 2014 \(c. 26\)](#), **Sch. 7 para. 21(2)(a)**
- F2** Words in s. 274(1)(b) inserted (17.7.2014) by [Finance Act 2014 \(c. 26\)](#), **Sch. 7 para. 21(2)(b)**
- F3** Word in s. 274(3)(b) inserted (17.7.2014) by [Finance Act 2014 \(c. 26\)](#), **Sch. 7 para. 21(3)**
- F4** Words in s. 274(3)(b) inserted (6.4.2006) by [Finance Act 2005 \(c. 7\)](#), **Sch. 10 paras. 49(2)**, 64(1)

Modifications etc. (not altering text)

- C1** S. 274 modified (6.4.2006) by [The Registered Pension Schemes \(Splitting of Schemes\) Regulations 2006 \(S.I. 2006/569\)](#), regs. 1(1), 3(1)(2), **Sch. 3 Pt. 1**
- C2** S. 274(2) applied (with modifications) (6.4.2006) by [The Registered Pension Schemes \(Splitting of Schemes\) Regulations 2006 \(S.I. 2006/569\)](#), regs. 1(1), **3(7)**

Commencement Information

- I1** Ss. 160-274, 281, Schs. 30-35 in force at 6.4.2006 but any power to make an order or regulations under those provisions may be exercised at any time after Royal Assent, see s. 284

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 236ZA inserted by [S.I. 2024/357 art. 2\(2\)](#)