
Changes to legislation: Energy Act 2004, Paragraph 4 is up to date with all changes known to be in force on or before 25 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 6

STRUCTURE ETC. OF TRANSFEREE COMPANIES

Exercise of functions through nominees

- 4 (1) The Treasury, a Minister of the Crown or either of the Authorities may appoint a person to act as a nominee of the Treasury, of that Minister or of that Authority—
- (a) in the case of the Treasury or such a Minister, for the purposes of paragraph 2 or 3; and
 - (b) in the case of one of the Authorities, for the purposes of paragraph 2.
- (2) The consent of the Treasury is required for the appointment of a nominee by a Minister of the Crown.
- (3) The issue of securities under paragraph 2 to a nominee of the Treasury or of a Minister of the Crown must be in accordance with such directions (if any) as are given from time to time—
- (a) by the Treasury; or
 - (b) with the consent of the Treasury, by the Minister.
- (4) The acquisition of securities or rights under paragraph 3 by a nominee of the Treasury or of a Minister of the Crown must be in accordance with such directions (if any) as are given from time to time—
- (a) by the Treasury; or
 - (b) with the consent of the Treasury, by a Minister of the Crown.
- (5) A person who by virtue of paragraph 2 or 3 and this paragraph holds securities or rights as a nominee of the Treasury or of a Minister of the Crown must hold them and deal with them—
- (a) on such terms, and
 - (b) in such manner,
- as the Treasury or, with the consent of the Treasury, the Secretary of State may direct.

Commencement Information

II Sch. 6 para. 4 in force at 5.10.2004 by S.I. 2004/2575, art. 2(1), Sch. 1

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 137(3)(c)-(e) inserted by [2011 c. 16 s. 117\(b\)](#)
- s. 173(2C) inserted by [2023 c. 52 Sch. 14 para. 10](#)
- Sch. 22 para. 4(1A) inserted by [2023 c. 52 Sch. 14 para. 11\(2\)\(b\)](#)