
Changes to legislation: Energy Act 2004, Cross Heading: Government lending to transferee companies is up to date with all changes known to be in force on or before 25 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 7

FINANCES AND ACCOUNTS OF TRANSFEREE COMPANIES

Government lending to transferee companies

- 2 (1) Subject to paragraphs 5 and 6, the Secretary of State may, with the approval of the Treasury, make loans of such amounts as he thinks fit to—
- (a) a designated BNFL company which is publicly controlled; or
 - (b) a publicly controlled transferee company which is not a designated BNFL company.
- (2) Loans which the Secretary of State makes under this paragraph must be repaid to him at such times and by such methods as he may direct from time to time.
- (3) Interest on such loans must be paid to the Secretary of State at such rates and at such times as he may so direct.
- (4) The approval of the Treasury is required for a direction under sub-paragraph (2) or (3).
- (5) The Secretary of State must pay sums received by him by virtue of this paragraph into the Consolidated Fund.

Commencement Information

II Sch. 7 para. 2 in force at 5.10.2004 by S.I. 2004/2575, art. 2(1), Sch. 1

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 137(3)(c)-(e) inserted by [2011 c. 16 s. 117\(b\)](#)
- s. 173(2C) inserted by [2023 c. 52 Sch. 14 para. 10](#)
- Sch. 22 para. 4(1A) inserted by [2023 c. 52 Sch. 14 para. 11\(2\)\(b\)](#)