

# SCHEDULES

## SCHEDULE 9

### TAXATION PROVISIONS RELATING TO NUCLEAR TRANSFER SCHEMES

#### PART 4

##### TRANSFER OF NUCLEAR LIABILITIES INVESTMENT PORTFOLIO

*Chargeable gains: assets to be treated as disposed without a gain or a loss*

- 32 (1) This paragraph applies for the purposes of the 1992 Act where an asset is transferred by a transfer to which this Part of this Schedule applies.
- (2) The asset shall be treated as disposed of to the Secretary of State for a consideration of such amount as would secure that, on the disposal, neither a gain nor a loss accrues to BNFL.