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**Changes to legislation:** There are currently no known outstanding effects for the Companies (Audit, Investigations and Community Enterprise) Act 2004, Paragraph 4. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 5

#### OFFICIAL PROPERTY HOLDER FOR COMMUNITY INTEREST COMPANIES

##### *Property*

- 4 (1) The Official Property Holder holds property vested in or transferred to him as a trustee.
- (2) The Official Property Holder may release or deal with the property—
- (a) to give effect to any interest in or right over the property of any person (other than the community interest company by which, or in trust for which, the property was held before it was vested or transferred), or
  - (b) at the request of a person appointed to act as administrative receiver, administrator, provisional liquidator or liquidator of the company.
- (3) Subject to sub-paragraph (2), the Official Property Holder may not release or deal with the property except in accordance with directions given by the Regulator.

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#### **Commencement Information**

**II** Sch. 5 para. 4 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

**Changes to legislation:**

There are currently no known outstanding effects for the Companies (Audit, Investigations and Community Enterprise) Act 2004, Paragraph 4.