

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

^{F1}SCHEDULE 1

Section 12

NEW SCHEDULE 7B TO THE COMPANIES ACT 1985

Textual Amendments

- F1** Sch. 1 repealed (6.4.2008) by Companies Act 2006 (c. 46), s. 1300(2), **Sch. 16**; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

PROSPECTIVE

F1

SCHEDULE 2

Section 25

MINOR AND CONSEQUENTIAL AMENDMENTS RELATING TO PART 1

^{F2}PART 1

AMENDMENTS RELATING TO AUDITORS

Textual Amendments

- F2** Sch. 2 Pt. 1 repealed (6.4.2008 for the repeal of Sch. 2 paras. 1-3) by Companies Act 2006 (c. 46), s. 1300(2), **Sch. 16**; S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 7, 12)

Companies Act 1989 (c. 40)

Companies (Northern Ireland) Order 1990 (S.I. 1990/593(N.I. 5))

- F24** In the Companies (Northern Ireland) Order 1990, omit Article 49 and Schedule 14 (supervisory and qualifying bodies: restrictive practices).

Commencement Information

- I1** Sch. 2 para. 4 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), **Sch. 1**

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

PART 2

AMENDMENTS RELATING TO ACCOUNTS AND REPORTS

Companies Act 1985 (c. 6)

F35

Textual Amendments
F3 Sch. 2 paras. 5-10 repealed (1.10.2007 for the repeal of Sch. 2 paras. 7-9, 6.4.2008 for the repeal of Sch. 2 paras. 5, 10) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/2194, art. 8, Sch. 2 Pt. 1 (with arts. 712Sch. 3 para. 48); S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712)

F36

Textual Amendments
F3 Sch. 2 paras. 5-10 repealed (1.10.2007 for the repeal of Sch. 2 paras. 7-9, 6.4.2008 for the repeal of Sch. 2 paras. 5, 10) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/2194, art. 8, Sch. 2 Pt. 1 (with arts. 712Sch. 3 para. 48); S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712)

F37

Textual Amendments
F3 Sch. 2 paras. 5-10 repealed (1.10.2007 for the repeal of Sch. 2 paras. 7-9, 6.4.2008 for the repeal of Sch. 2 paras. 5, 10) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/2194, art. 8, Sch. 2 Pt. 1 (with arts. 712Sch. 3 para. 48); S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712)

F38

Textual Amendments
F3 Sch. 2 paras. 5-10 repealed (1.10.2007 for the repeal of Sch. 2 paras. 7-9, 6.4.2008 for the repeal of Sch. 2 paras. 5, 10) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/2194, art. 8, Sch. 2 Pt. 1 (with arts. 712Sch. 3 para. 48); S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712)

F39

Textual Amendments
F3 Sch. 2 paras. 5-10 repealed (1.10.2007 for the repeal of Sch. 2 paras. 7-9, 6.4.2008 for the repeal of Sch. 2 paras. 5, 10) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/2194, art. 8, Sch. 2 Pt. 1 (with arts. 712Sch. 3 para. 48); S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712)

F310

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Textual Amendments

F3 Sch. 2 paras. 5-10 repealed (1.10.2007 for the repeal of Sch. 2 paras. 7-9, 6.4.2008 for the repeal of Sch. 2 paras. 5, 10) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); [S.I. 2007/2194](#), art. 8, [Sch. 2 Pt. 1](#) (with [arts. 712](#)[Sch. 3 para. 48](#)); [S.I. 2007/3495](#), art. 8(a), [Sch. 2 Pt. 1](#) (with [arts. 712](#))

Companies (Northern Ireland) Order 1986 (S.I. 1986/1032 (N.I. 6))

F411

Textual Amendments

F4 Sch. 2 paras. 11-15 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); [S.I. 2007/3495](#), art. 8(a), [Sch. 2 Pt. 2](#) (with [arts. 7, 12](#))

F412

Textual Amendments

F4 Sch. 2 paras. 11-15 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); [S.I. 2007/3495](#), art. 8(a), [Sch. 2 Pt. 2](#) (with [arts. 7, 12](#))

F413

Textual Amendments

F4 Sch. 2 paras. 11-15 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); [S.I. 2007/3495](#), art. 8(a), [Sch. 2 Pt. 2](#) (with [arts. 7, 12](#))

F414

Textual Amendments

F4 Sch. 2 paras. 11-15 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); [S.I. 2007/3495](#), art. 8(a), [Sch. 2 Pt. 2](#) (with [arts. 7, 12](#))

F415

Textual Amendments

F4 Sch. 2 paras. 11-15 repealed (6.4.2008) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); [S.I. 2007/3495](#), art. 8(a), [Sch. 2 Pt. 2](#) (with [arts. 7, 12](#))

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

PART 3

AMENDMENTS RELATING TO INVESTIGATIONS

Companies Act 1985 (c. 6)

16 The Companies Act 1985 has effect subject to the following amendments.

Commencement Information

I2 Sch. 2 para. 16 in force at 6.4.2005 by [S.I. 2004/3322](#), [art. 2\(2\)](#), [Sch. 2](#) (with [arts. 4-13](#))

17 After section 447 insert—

“447A Information provided: evidence

- (1) A statement made by a person in compliance with a requirement under section 447 may be used in evidence against him.
- (2) But in criminal proceedings in which the person is charged with a relevant offence—
 - (a) no evidence relating to the statement may be adduced by or on behalf of the prosecution, and
 - (b) no question relating to it may be asked by or on behalf of the prosecution,
 unless evidence relating to it is adduced or a question relating to it is asked in the proceedings by or on behalf of that person.
- (3) A relevant offence is any offence other than the following—
 - (a) an offence under section 451,
 - (b) an offence under section 5 of the Perjury Act 1911 (false statement made otherwise than on oath), or
 - (c) an offence under section 44(2) of the Criminal Law (Consolidation) (Scotland) Act 1995 (false statement made otherwise than on oath).”

Commencement Information

I3 Sch. 2 para. 17 in force at 6.4.2005 by [S.I. 2004/3322](#), [art. 2\(2\)](#), [Sch. 2](#) (with [arts. 4-13](#))

18 For section 449 substitute—

“449 Provision for security of information obtained

- (1) This section applies to information (in whatever form) obtained—
 - (a) in pursuance of a requirement imposed under section 447;
 - (b) by means of a relevant disclosure within the meaning of section 448A(2);
 - (c) by an investigator in consequence of the exercise of his powers under section 453A.
- (2) Such information must not be disclosed unless the disclosure—

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (a) is made to a person specified in Schedule 15C, or
 - (b) is of a description specified in Schedule 15D.
- (3) The Secretary of State may by order amend Schedules 15C and 15D.
- (4) An order under subsection (3) must not—
- (a) amend Schedule 15C by specifying a person unless the person exercises functions of a public nature (whether or not he exercises any other function);
 - (b) amend Schedule 15D by adding or modifying a description of disclosure unless the purpose for which the disclosure is permitted is likely to facilitate the exercise of a function of a public nature.
- (5) An order under subsection (3) must be made by statutory instrument subject to annulment in pursuance of a resolution of either House of Parliament.
- (6) A person who discloses any information in contravention of this section—
- (a) is guilty of an offence, and
 - (b) is liable on conviction to imprisonment or a fine or to both.
- (7) Sections 732 (restriction on prosecutions), 733 (liability of individuals for corporate default) and 734 (criminal proceedings against unincorporated bodies) apply to the offence under subsection (6).
- (8) Any information which may by virtue of this section be disclosed to a person specified in Schedule 15C may be disclosed to any officer or employee of the person.
- (9) This section does not prohibit the disclosure of information if the information is or has been available to the public from any other source.
- (10) For the purposes of this section, information obtained by an investigator in consequence of the exercise of his powers under section 453A includes information obtained by a person accompanying the investigator in pursuance of subsection (4) of that section in consequence of that person's accompanying the investigator.
- (11) Nothing in this section authorises the making of a disclosure in contravention of the Data Protection Act 1998.”

Commencement Information

I4 Sch. 2 para. 18 in force at 6.4.2005 by [S.I. 2004/3322](#), art. 2(2), [Sch. 2](#) (with arts. 4-13)

19 For section 451 substitute—

“451 Punishment for furnishing false information

- (1) A person commits an offence if in purported compliance with a requirement under section 447 to provide information—
- (a) he provides information which he knows to be false in a material particular;
 - (b) he recklessly provides information which is false in a material particular.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (2) A person guilty of an offence under this section is liable on conviction to imprisonment or a fine or to both.
- (3) Sections 732 (restriction on prosecutions), 733 (liability of individuals for corporate default) and 734 (criminal proceedings against unincorporated bodies) apply to an offence under this section.”

Commencement Information

I5 Sch. 2 para. 19 in force at 6.4.2005 by *S.I. 2004/3322*, art. 2(2), **Sch. 2** (with arts. 4-13)

- 20 (1) Section 451A (disclosure of certain information) is amended as follows.
 - (2) For subsection (1) substitute—
 - “(1) This section applies to information obtained—
 - (a) under sections 434 to 446;
 - (b) by an inspector in consequence of the exercise of his powers under section 453A.”
 - (3) After subsection (5) insert—
 - “(6) For the purposes of this section, information obtained by an inspector in consequence of the exercise of his powers under section 453A includes information obtained by a person accompanying the inspector in pursuance of subsection (4) of that section in consequence of that person’s accompanying the inspector.
 - (7) The reference to an inspector in subsection (2)(b) above includes a reference to a person accompanying an inspector in pursuance of section 453A(4).”

Commencement Information

I6 Sch. 2 para. 20 in force at 6.4.2005 by *S.I. 2004/3322*, art. 2(2), **Sch. 2** (with arts. 4-13)

- 21 In section 452—
 - (a) for subsection (1) substitute—
 - “(1) Nothing in sections 431 to 446 compels the disclosure by any person to the Secretary of State or to an inspector appointed by him of information in respect of which in an action in the High Court a claim to legal professional privilege, or in an action in the Court of Session a claim to confidentiality of communications, could be maintained.”
 - (b) for subsections (2) and (3) substitute—
 - “(2) Nothing in sections 447 to 451—
 - (a) compels the production by any person of a document or the disclosure by any person of information in respect of which in an action in the High Court a claim to legal professional privilege, or in an action in the Court of Session a claim to confidentiality of communications, could be maintained;

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (b) authorises the taking of possession of any such document which is in the person's possession.
- (3) The Secretary of State must not under section 447 require, or authorise a person to require—
 - (a) the production by a person carrying on the business of banking of a document relating to the affairs of a customer of his, or
 - (b) the disclosure by him of information relating to those affairs,unless one of the conditions in subsection (4) is met.
- (4) The conditions are—
 - (a) the Secretary of State thinks it is necessary to do so for the purpose of investigating the affairs of the person carrying on the business of banking;
 - (b) the customer is a person on whom a requirement has been imposed under section 447;
 - (c) the customer is a person on whom a requirement to produce information or documents has been imposed by an investigator appointed by the Secretary of State in pursuance of section 171 or 173 of the Financial Services and Markets Act 2000 (powers of persons appointed under section 167 or as a result of section 168(2) to conduct an investigation).
- (5) Despite subsections (1) and (2) a person who is a lawyer may be compelled to disclose the name and address of his client.”

Commencement Information

I7 Sch. 2 para. 21 in force at 6.4.2005 by S.I. 2004/3322, art. 2(2), Sch. 2 (with arts. 4-13)

F⁵22

Textual Amendments

F5 Sch. 2 paras. 22-24 repealed (1.10.2007 for the repeal of Sch. 2 paras. 22, 23, 6.4.2008 in so far as not already in force) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16; S.I. 2007/2194, art. 8, Sch. 2 Pt. 1 (with arts. 712Sch. 3 para. 48); S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712)

F⁵23

Textual Amendments

F5 Sch. 2 paras. 22-24 repealed (1.10.2007 for the repeal of Sch. 2 paras. 22, 23, 6.4.2008 in so far as not already in force) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16; S.I. 2007/2194, art. 8, Sch. 2 Pt. 1 (with arts. 712Sch. 3 para. 48); S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712)

F⁵24

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Textual Amendments

- F5** Sch. 2 paras. 22-24 repealed (1.10.2007 for the repeal of Sch. 2 paras. 22, 23, 6.4.2008 in so far as not already in force) by Companies Act 2006 (c. 46), s. 1300(2), **Sch. 16**; S.I. 2007/2194, art. 8, Sch. 2 Pt. 1 (with arts. 712Sch. 3 para. 48); S.I. 2007/3495, art. 8(a), Sch. 2 Pt. 1 (with arts. 712)

25 After Schedule 15B insert—

“SCHEDULE 15C

Section 449

SPECIFIED PERSONS

- 1 The Secretary of State.
- 2 The Department of Enterprise, Trade and Investment for Northern Ireland.
- 3 The Treasury.
- 4 The Lord Advocate.
- 5 The Director of Public Prosecutions.
- 6 The Director of Public Prosecutions for Northern Ireland.
- 7 The Financial Services Authority.
- 8 A constable.
- 9 A procurator fiscal.
- 10 The Scottish Ministers.

SCHEDULE 15D

Section 449

DISCLOSURES

- 1 A disclosure for the purpose of enabling or assisting a person authorised under section 245C to exercise his functions.
- 2 A disclosure for the purpose of enabling or assisting an inspector appointed under Part 14 to exercise his functions.
- 3 A disclosure for the purpose of enabling or assisting a person authorised under section 447 of this Act or section 84 of the Companies Act 1989 to exercise his functions.
- 4 A disclosure for the purpose of enabling or assisting a person appointed under section 167 of the Financial Services and Markets Act 2000 (general investigations) to conduct an investigation to exercise his functions.
- 5 A disclosure for the purpose of enabling or assisting a person appointed under section 168 of the Financial Services and Markets Act 2000 (investigations in particular cases) to conduct an investigation to exercise his functions.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- 6 A disclosure for the purpose of enabling or assisting a person appointed under section 169(1)(b) of the Financial Services and Markets Act 2000 (investigation in support of overseas regulator) to conduct an investigation to exercise his functions.
- 7 A disclosure for the purpose of enabling or assisting a person appointed under section 284 of the Financial Services and Markets Act 2000 (investigations into affairs of certain collective investment schemes) to conduct an investigation to exercise his functions.
- 8 A disclosure for the purpose of enabling or assisting a person appointed under regulations made under sections 262(1) and (2)(k) of the Financial Services and Markets Act 2000 (investigations into open-ended investment companies) to conduct an investigation to exercise his functions.
- 9 A disclosure for the purpose of enabling or assisting the Secretary of State or the Treasury to exercise any of their functions under any of the following—
 - (a) this Act;
 - (b) the insider dealing legislation;
 - (c) the Insolvency Act 1986;
 - (d) the Company Directors Disqualification Act 1986;
 - (e) Part 2, 3 or 7 of the Companies Act 1989;
 - (f) the Financial Services and Markets Act 2000.
- 10 A disclosure for the purpose of enabling or assisting the Scottish Ministers to exercise their functions under the enactments relating to insolvency.
- 11 A disclosure for the purpose of enabling or assisting the Department of Enterprise, Trade and Investment for Northern Ireland to exercise any powers conferred on it by the enactments relating to companies or insolvency.
- 12 A disclosure for the purpose of enabling or assisting a person appointed or authorised by the Department of Enterprise, Trade and Investment for Northern Ireland under the enactments relating to companies or insolvency to exercise his functions.
- 13 A disclosure for the purpose of enabling or assisting the Occupational Pensions Regulatory Authority to exercise their functions under any of the following—
 - (a) the Pension Schemes Act 1993;
 - (b) the Pensions Act 1995;
 - (c) any enactment in force in Northern Ireland corresponding to either of the above.
- 14 A disclosure for the purpose of enabling or assisting the Bank of England to exercise its functions.
- 15 A disclosure for the purpose of enabling or assisting the body known as the Panel on Takeovers and Mergers to exercise its functions.
- 16 A disclosure for the purpose of enabling or assisting organs of the Society of Lloyd's (being organs constituted by or under the Lloyd's Act 1982) to exercise their functions under or by virtue of the Lloyd's Acts 1871 to 1982.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- 17 A disclosure for the purpose of enabling or assisting the Office of Fair Trading to exercise its functions under any of the following—
- (a) the Fair Trading Act 1973;
 - (b) the Consumer Credit Act 1974;
 - (c) the Estate Agents Act 1979;
 - (d) the Competition Act 1980;
 - (e) the Competition Act 1998;
 - (f) the Financial Services and Markets Act 2000;
 - (g) the Enterprise Act 2002;
 - (h) the Control of Misleading Advertisements Regulations 1988 (S.I. 1988/915);
 - (i) the Unfair Terms in Consumer Contracts Regulations 1999 (S.I. 1999/2083).
- 18 A disclosure for the purpose of enabling or assisting the Competition Commission to exercise its functions under any of the following—
- (a) the Fair Trading Act 1973;
 - (b) the Competition Act 1980;
 - (c) the Competition Act 1998;
 - (d) the Enterprise Act 2002.
- 19 A disclosure with a view to the institution of, or otherwise for the purposes of, proceedings before the Competition Appeal Tribunal.
- 20 A disclosure for the purpose of enabling or assisting an enforcer under Part 8 of the Enterprise Act 2002 to exercise its functions under that Part.
- 21 A disclosure for the purpose of enabling or assisting the Charity Commissioners to exercise their functions.
- 22 A disclosure for the purpose of enabling or assisting the Attorney General to exercise his functions in connection with charities.
- 23 A disclosure for the purpose of enabling or assisting the National Lottery Commission to exercise its functions under sections 5 to 10 and 15 of the National Lottery etc. Act 1993.
- 24 A disclosure by the National Lottery Commission to the National Audit Office for the purpose of enabling or assisting the Comptroller and Auditor General to carry out an examination under Part 2 of the National Audit Act 1983 into the economy, effectiveness and efficiency with which the National Lottery Commission has used its resources in discharging its functions under sections 5 to 10 of the National Lottery etc. Act 1993.
- 25 A disclosure for the purpose of enabling or assisting a qualifying body under the Unfair Terms in Consumer Contracts Regulations 1999 (S.I. 1999/2083) to exercise its functions under those Regulations.
- 26 A disclosure for the purpose of enabling or assisting an enforcement authority under the Consumer Protection (Distance Selling) Regulations 2000 (S.I. 2000/2334) to exercise its functions under those Regulations.
- 27 A disclosure for the purpose of enabling or assisting a local weights and measures authority in England and Wales to exercise its functions under section 230(2) of the Enterprise Act 2002.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- 28 A disclosure for the purpose of enabling or assisting the Financial Services Authority to exercise its functions under any of the following—
- (a) the legislation relating to friendly societies or to industrial and provident societies;
 - (b) the Building Societies Act 1986;
 - (c) Part 7 of the Companies Act 1989;
 - (d) the Financial Services and Markets Act 2000.
- 29 A disclosure for the purpose of enabling or assisting the competent authority for the purposes of Part 6 of the Financial Services and Markets Act 2000 to exercise its functions under that Part.
- 30 A disclosure for the purpose of enabling or assisting a body corporate established in accordance with section 212(1) of the Financial Services and Markets Act 2000 (compensation scheme manager) to exercise its functions.
- 31 (1) A disclosure for the purpose of enabling or assisting a recognised investment exchange or a recognised clearing house to exercise its functions as such.
- (2) Recognised investment exchange and recognised clearing house have the same meaning as in section 285 of the Financial Services and Markets Act 2000.
- 32 A disclosure for the purpose of enabling or assisting a body designated under section 326(1) of the Financial Services and Markets Act 2000 (designated professional bodies) to exercise its functions in its capacity as a body designated under that section.
- 33 A disclosure with a view to the institution of, or otherwise for the purposes of, civil proceedings arising under or by virtue of the Financial Services and Markets Act 2000.
- 34 A disclosure for the purpose of enabling or assisting a body designated by order under section 46 of the Companies Act 1989 (delegation of functions of Secretary of State) to exercise its functions under Part 2 of that Act.
- 35 A disclosure for the purpose of enabling or assisting a recognised supervisory or qualifying body (within the meaning of Part 2 of the Companies Act 1989) to exercise its functions as such.
- 36 A disclosure for the purpose of enabling or assisting an official receiver (including the Accountant in Bankruptcy in Scotland and the Official Assignee in Northern Ireland) to exercise his functions under the enactments relating to insolvency.
- 37 A disclosure for the purpose of enabling or assisting the Insolvency Practitioners Tribunal to exercise its functions under the Insolvency Act 1986.
- 38 A disclosure for the purpose of enabling or assisting a body which is for the time being a recognised professional body for the purposes of section 391 of the Insolvency Act 1986 (recognised professional bodies) to exercise its functions as such.
- 39 (1) A disclosure for the purpose of enabling or assisting an overseas regulatory authority to exercise its regulatory functions.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (2) Overseas regulatory authority and regulatory functions have the same meaning as in section 82 of the Companies Act 1989.
- 40 A disclosure for the purpose of enabling or assisting the Regulator of Community Interest Companies to exercise functions under the Companies (Audit, Investigations and Community Enterprise) Act 2004.
- 41 A disclosure with a view to the institution of, or otherwise for the purposes of, criminal proceedings.
- 42 A disclosure with a view to the institution of, or otherwise for the purposes of, proceedings on an application under section 6, 7 or 8 of the Company Directors Disqualification Act 1986.
- 43 A disclosure with a view to the institution of, or otherwise for the purposes of, proceedings before the Financial Services and Markets Tribunal.
- 44 A disclosure for the purposes of proceedings before the Financial Services Tribunal by virtue of the Financial Services and Markets Act 2000 (Transitional Provisions) (Partly Completed Procedures) Order 2001 (S.I. 2001/3592).
- 45 A disclosure for the purpose of enabling or assisting a body appointed under section 14 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 (supervision of periodic accounts and reports of issuers of listed securities) to exercise functions mentioned in subsection (2) of that section.
- 46 A disclosure with a view to the institution of, or otherwise for the purposes of, disciplinary proceedings relating to the performance by a solicitor, barrister, auditor, accountant, valuer or actuary of his professional duties.
- 47 (1) A disclosure with a view to the institution of, or otherwise for the purposes of, disciplinary proceedings relating to the performance by a public servant of his duties.
- (2) Public servant means an officer or employee of the Crown or of any public or other authority for the time being designated for the purposes of this paragraph by the Secretary of State by order.
- (3) An order under sub-paragraph (2) must be made by statutory instrument subject to annulment in pursuance of a resolution of either House of Parliament.
- 48 A disclosure for the purpose of the provision of a summary or collection of information framed in such a way as not to enable the identity of any person to whom the information relates to be ascertained.
- 49 A disclosure in pursuance of any Community obligation.”

Commencement Information

18 Sch. 2 para. 25 in force at 6.4.2005 for specified purposes by [S.I. 2004/3322](#), [art. 2\(2\)](#), [Sch. 2](#) (with [arts. 4-13](#))

19 Sch. 2 para. 25 in force at 1.7.2005 in so far as not already in force by [S.I. 2004/3322](#), [art. 2\(3\)](#), [Sch. 3](#)

- 26 (1) Schedule 24 (punishment of offences) is amended as follows.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(2) For the entry for section 449(2) substitute—

“449(6)	Wrongful disclosure of information to which section 449 applies.	1. On indictment. 2. Summary.	2 years, or a fine; or both. 12 months, or the statutory maximum; or both.”.
---------	--	----------------------------------	---

(3) For the entry for section 451 substitute—

“451	Providing false information in purported compliance with section 447.	1. On indictment. 2. Summary.	2 years, or a fine; or both. 12 months, or the statutory maximum; or both.”.
------	---	----------------------------------	---

(4) After the entry for section 451 insert—

“453A(5)	Intentionally obstructing a person lawfully acting under section 453A(2) or (4).	1. On indictment. 2. Summary.	A fine. The statutory maximum.”.
----------	--	----------------------------------	-------------------------------------

Commencement Information

I10 Sch. 2 para. 26 in force at 6.4.2005 by [S.I. 2004/3322](#), art. 2(2), [Sch. 2](#) (with arts. 4-13)

Insolvency Act 1986 (c. 45)

27 In section 124A(1)(a) of the Insolvency Act 1986 (petition for winding up on grounds of public interest), after “Part XIV” insert “ (except section 448A) ”.

Commencement Information

I11 Sch. 2 para. 27 in force at 6.4.2005 by [S.I. 2004/3322](#), art. 2(2), [Sch. 2](#) (with arts. 4-13)

Company Directors Disqualification Act 1986 (c. 46)

28 In section 8(1A)(b)(i) of the Company Directors Disqualification Act 1986 (disqualification after investigation of a company), for “or 448” substitute “ , 448 or 453A ”.

Status: Point in time view as at 01/10/2009.

Changes to legislation: *Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

Commencement Information

I12 Sch. 2 para. 28 in force at 6.4.2005 by [S.I. 2004/3322](#), [art. 2\(2\)](#), [Sch. 2](#) (with [arts. 4-13](#))

Companies Act 1989 (c. 40)

- 29 In the table in section 87(4) of the Companies Act 1989 (exceptions from restrictions on disclosure), after the entry relating to the Accountant in Bankruptcy insert—

“The Regulator of Community Interest Companies.	Functions under the Companies (Audit, Investigations and Community Enterprise) Act 2004.”
---	---

Commencement Information

I13 Sch. 2 para. 29 in force at 1.7.2005 by [S.I. 2004/3322](#), [art. 2\(3\)](#), [Sch. 3](#)

Criminal Justice and Police Act 2001 (c. 16)

- 30 In paragraph 17 of Schedule 2 to the Criminal Justice and Police Act 2001 (amendments of sections 434 and 447 of the Companies Act 1985), for “sections 434(6) and 447(9)” substitute “ section 434(6) ”.

Commencement Information

I14 Sch. 2 para. 30 in force at 6.4.2005 by [S.I. 2004/3322](#), [art. 2\(2\)](#), [Sch. 2](#) (with [arts. 4-13](#))

Anti-terrorism, Crime and Security Act 2001 (c. 24)

- 31 In paragraph 24 of Schedule 4 to the Anti-terrorism, Crime and Security Act 2001 (enactments to which section 17 of that Act applies), for “449(1)” substitute “ 449 ”.

Commencement Information

I15 Sch. 2 para. 31 in force at 6.4.2005 by [S.I. 2004/3322](#), [art. 2\(2\)](#), [Sch. 2](#) (with [arts. 4-13](#))

SCHEDULE 3

Section 27

REGULATOR OF COMMUNITY INTEREST COMPANIES

Regulator’s terms of appointment

- 1 (1) The period for which a person is appointed as Regulator must not exceed five years.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (2) A person who has held office as Regulator may be re-appointed, once only, for a further period not exceeding five years.
- (3) The Regulator may at any time resign the office by giving notice in writing to the Secretary of State.
- (4) The Secretary of State may at any time remove the Regulator on the ground of incapacity or misbehaviour.
- (5) Subject to that, the Regulator holds and vacates office on the terms determined by the Secretary of State.

Commencement Information

I16 Sch. 3 para. 1 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), Sch. 1

Remuneration and pensions

- 2 (1) The Secretary of State may pay remuneration and travelling and other allowances to the Regulator.
- (2) The Secretary of State may—
 - (a) pay a pension, allowance or gratuity to or in respect of a person who is or has been the Regulator, or
 - (b) make contributions or payments towards provision for a pension, allowance or gratuity for or in respect of such a person.

Commencement Information

I17 Sch. 3 para. 2 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), Sch. 1

Staff

- 3 (1) The Regulator may, after consulting the Minister for the Civil Service as to numbers and terms and conditions of service, appoint such staff as the Regulator may determine.
- (2) The members of staff must include a deputy to the Regulator who is to act as Regulator—
 - (a) during any vacancy in that office, or
 - (b) if the Regulator is absent, subject to suspension or unable to act.
- (3) Where a participant in a scheme under section 1 of the Superannuation Act 1972 (c. 11) is appointed as the Regulator, the Minister for the Civil Service may determine that the person's term of office as the Regulator is to be treated for the purposes of the scheme as service in the employment by reference to which he was a participant (whether or not any benefits are payable by virtue of paragraph 2(2)).

Commencement Information

I18 Sch. 3 para. 3 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), Sch. 1

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- 4 The [^{F6}chairman of the Charity Commission] may make available to the Regulator, to assist in the exercise of the Regulator’s functions, [^{F7}any other member of the Commission appointed under paragraph 1(2) of Schedule 1A to the Charities Act 1993 or any member of staff of the Commission appointed under paragraph 5(1) of that Schedule].

Textual Amendments

- F6** Words in Sch. 3 para. 4 substituted (27.2.2007) by Charities Act 2006 (c. 50), s. 79(2), **Sch. 8 para. 204(a)**; S.I. 2007/309, art. 2, Sch.
- F7** Words in Sch. 3 para. 4 substituted (27.2.2007) by Charities Act 2006 (c. 50), s. 79(2), **Sch. 8 para. 204(b)**; S.I. 2007/309, art. 2, Sch.

Commencement Information

- I19** Sch. 3 para. 4 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), **Sch. 1**

Delegation of functions

- 5 Anything which the Regulator is authorised or required to do may be done by a member of the Regulator’s staff if authorised by the Regulator (generally or specifically) for that purpose.

Commencement Information

- I20** Sch. 3 para. 5 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), **Sch. 1**

Finance

- 6 The Secretary of State may make payments to the Regulator.

Commencement Information

- I21** Sch. 3 para. 6 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), **Sch. 1**

Reports and other information

- 7 (1) The Regulator must, in respect of each financial year, prepare a report on the exercise of the Regulator’s functions during the financial year.
- (2) The Regulator must prepare accounts in respect of a financial year if the Secretary of State so directs.
- (3) The Regulator must send a copy of the accounts to the Comptroller and Auditor General.
- (4) The Comptroller and Auditor General must examine, certify and report on the accounts and send a copy of the report to the Regulator.
- (5) The Regulator must include the accounts and the Comptroller and Auditor General’s report on them in the report prepared by the Regulator in respect of the financial year to which the accounts relate.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (6) The Regulator must prepare that report as soon as possible after the end of the financial year to which it relates.
- (7) The Regulator must send to the Secretary of State a copy of—
 - (a) each report prepared by the Regulator under sub-paragraph (1), and
 - (b) each report prepared by the Official Property Holder under paragraph 6 of Schedule 5.
- (8) The Secretary of State must lay before each House of Parliament a copy of each of those reports.
- (9) The Regulator must supply the Secretary of State with such other reports and information relating to the exercise of the Regulator’s functions as the Secretary of State may require.
- (10) “Financial year” means—
 - (a) the period beginning with the date on which a person is first appointed as the Regulator and ending with the next 31st March, and
 - (b) each successive period of 12 months beginning with 1st April.

Commencement Information

I22 Sch. 3 para. 7 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), Sch. 1

Amendments

- 8 In Schedule 2 to the Parliamentary Commissioner Act 1967 (c. 13) (departments and authorities subject to investigation), insert at the appropriate place— “ Office of the Regulator of Community Interest Companies. ”

Commencement Information

I23 Sch. 3 para. 8 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), Sch. 1

- 9 In Part 3 of Schedule 1 to the House of Commons Disqualification Act 1975 (c. 24) (disqualifying offices), insert at the appropriate place— “ Regulator of Community Interest Companies. ”

Commencement Information

I24 Sch. 3 para. 9 in force at 1.1.2005 by S.I. 2004/3322, art. 2(1), Sch. 1

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULE 4

Section 28

APPEAL OFFICER FOR COMMUNITY INTEREST COMPANIES

Appeal Officer's terms of appointment

- 1 (1) The Appeal Officer holds office for the period determined by the Secretary of State on appointment (or re-appointment).
- (2) But—
- (a) the Appeal Officer may at any time resign the office by giving notice in writing to the Secretary of State, and
 - (b) the Secretary of State may at any time remove the Appeal Officer on the ground of incapacity or misbehaviour.
- (3) Subject to that, the Appeal Officer holds and vacates office on the terms determined by the Secretary of State.

Commencement Information

I25 Sch. 4 para. 1 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Remuneration and pensions

- 2 (1) The Secretary of State may pay remuneration and travelling and other allowances to the Appeal Officer.
- (2) The Secretary of State may—
- (a) pay a pension, allowance or gratuity to or in respect of a person who is or has been the Appeal Officer, or
 - (b) make contributions or payments towards provision for a pension, allowance or gratuity for or in respect of such a person.

Commencement Information

I26 Sch. 4 para. 2 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Finance

- 3 The Secretary of State may make payments to the Appeal Officer.

Commencement Information

I27 Sch. 4 para. 3 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Procedure

- 4 (1) Regulations may make provision about the practice and procedure to be followed by the Appeal Officer.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (2) Regulations under this paragraph may in particular impose time limits for bringing appeals.

Commencement Information

I28 Sch. 4 para. 4 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Amendments

- 5 In Schedule 2 to the Parliamentary Commissioner Act 1967 (c. 13) (departments and authorities subject to investigation), insert at the appropriate place— “ Appeal Officer for Community Interest Companies. ”

Commencement Information

I29 Sch. 4 para. 5 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

- 6 In Part 3 of Schedule 1 to the House of Commons Disqualification Act 1975 (c. 24) (disqualifying offices), insert at the appropriate place— “ Appeal Officer for Community Interest Companies. ”

Commencement Information

I30 Sch. 4 para. 6 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

SCHEDULE 5

Section 29

OFFICIAL PROPERTY HOLDER FOR COMMUNITY INTEREST COMPANIES

Status

- 1 (1) The Official Property Holder is a corporation sole.
- (2) A document purporting to be—
- (a) duly executed under the seal of the Official Property Holder, or
 - (b) signed on behalf of the Official Property Holder,
- shall be received in evidence and shall, unless the contrary is proved, be taken to be so executed or signed.

Commencement Information

I31 Sch. 5 para. 1 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Relationship with Regulator

- 2 The Regulator must make available to the Official Property Holder such members of the Regulator's staff as the Official Property Holder may require in order to exercise the functions of the office.

Commencement Information

I32 Sch. 5 para. 2 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Effect of vacancy

- 3 The Regulator must appoint a member of the Regulator's staff who is to act as Official Property Holder—
- (a) during any vacancy in the office, or
 - (b) if the Official Property Holder is absent, subject to suspension or unable to act.

Commencement Information

I33 Sch. 5 para. 3 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Property

- 4 (1) The Official Property Holder holds property vested in or transferred to him as a trustee.
- (2) The Official Property Holder may release or deal with the property—
- (a) to give effect to any interest in or right over the property of any person (other than the community interest company by which, or in trust for which, the property was held before it was vested or transferred), or
 - (b) at the request of a person appointed to act as administrative receiver, administrator, provisional liquidator or liquidator of the company.
- (3) Subject to sub-paragraph (2), the Official Property Holder may not release or deal with the property except in accordance with directions given by the Regulator.

Commencement Information

I34 Sch. 5 para. 4 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Finance

- 5 (1) The Official Property Holder may recover his expenses in respect of property held by him from the property or from the community interest company by which, or in trust for which, the property was held before it was vested in or transferred to the Official Property Holder.
- (2) Any expenses of the Official Property Holder not recovered under sub-paragraph (1) are to be met by the Regulator.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Commencement Information

I35 Sch. 5 para. 5 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Reports

- 6 (1) As soon as possible after the end of each financial year, the Official Property Holder must prepare a report on the exercise of the Official Property Holder’s functions during the financial year.
- (2) The Official Property Holder must send a copy of the report to the Regulator.
- (3) “Financial year” means—
- (a) the period beginning with the date on which a person is first appointed as the Official Property Holder and ending with the next 31st March, and
 - (b) each successive period of 12 months beginning with 1st April.

Commencement Information

I36 Sch. 5 para. 6 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

SCHEDULE 6

Section 33

COMMUNITY INTEREST COMPANIES: NAMES

Companies Act 1985 (c. 6)

F81

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16; S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

F82

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16; S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

F83

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by Companies Act 2006 (c. 46), s. 1300(2), Sch. 16; S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

F8₄

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

F8₅

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

F8₆

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

F8₇

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

F8₈

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

F8₉

Textual Amendments

F8 Sch. 6 paras. 1-9 repealed (1.10.2008 for the repeal of Sch. 6 para. 8) by [Companies Act 2006 \(c. 46\)](#), s. 1300(2), [Sch. 16](#); S.I. 2007/3495, art. 8(b), Sch. 3 Pt. 1 (with arts. 712)

Limited Liability Partnerships Act 2000 (c. 12)

F9₁₀

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Textual Amendments

- F9** Sch. 6 para. 10 repealed (1.10.2009) by The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), art. 1(2), Sch. 2 (with art. 10)

SCHEDULE 7

Section 42

COMMUNITY INTEREST COMPANIES: INVESTIGATIONS

Power to require documents and information

- 1 (1) The investigator of a community interest company may require the company or any other person—
- (a) to produce such documents (or documents of such description) as the investigator may specify;
 - (b) to provide such information (or information of such description) as the investigator may specify.
- (2) A person on whom a requirement is imposed under sub-paragraph (1) may require the investigator to produce evidence of his authority.
- (3) A requirement under sub-paragraph (1) must be complied with at such time and place as may be specified by the investigator.
- (4) The production of a document in pursuance of this paragraph does not affect any lien which a person has on the document.
- (5) The investigator may take copies of or extracts from a document produced in pursuance of this paragraph.
- (6) In relation to information recorded otherwise than in legible form, the power to require production of it includes power to require the production of a copy of it in legible form or in a form from which it can readily be produced in visible and legible form.
- (7) In this Schedule—
- (a) “the investigator of a community interest company” means a person investigating the company’s affairs under section 42, and
 - (b) “document” includes information recorded in any form.

Commencement Information

- I37** Sch. 7 para. 1 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Privileged information

- 2 (1) Nothing in paragraph 1 requires a person to produce a document or provide information in respect of which a claim could be maintained—
- (a) in an action in the High Court, to legal professional privilege, or
 - (b) in an action in the Court of Session, to confidentiality of communications,

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

but a person who is a lawyer may be required to provide the name and address of his client.

- (2) Nothing in paragraph 1 requires a person carrying on the business of banking to produce a document, or provide information, relating to the affairs of a customer unless a requirement to produce the document, or provide the information, has been imposed on the customer under that paragraph.

Commencement Information

I38 Sch. 7 para. 2 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Use of information as evidence

- 3 (1) A statement made by a person in compliance with a requirement imposed under paragraph 1 may be used in evidence against the person.
- (2) But in criminal proceedings—
- (a) no evidence relating to the statement may be adduced by or on behalf of the prosecution, and
 - (b) no question relating to it may be asked by or on behalf of the prosecution, unless evidence relating to it is adduced or a question relating to it is asked in the proceedings by or on behalf of that person.
- (3) However, sub-paragraph (2) does not apply to proceedings in which a person is charged with^{F10}—
- (a) an offence under paragraph 5 below (false information), or
 - (b) an offence under section 5 of the Perjury Act 1911, section 44(2) of the Criminal Law (Consolidation) (Scotland) Act 1995 or Article 10 of the Perjury (Northern Ireland) Order 1979 (false statement made otherwise than on oath).]

Textual Amendments

F10 Words in Sch. 7 para. 3(3) substituted (6.4.2007) by [The Companies Act 2006 \(Commencement No. 2, Consequential Amendments, Transitional Provisions and Savings\) Order 2007 \(S.I. 2007/1093\)](#), art. 1(3), [Sch. 4 para. 26\(2\)](#) (with art. 11(1))

Commencement Information

I39 Sch. 7 para. 3 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

Failure to comply with requirement

- 4 (1) This paragraph applies if a person fails to comply with a requirement imposed under paragraph 1.
- (2) The investigator may certify that fact in writing to the court.
- (3) If, after hearing—
- (a) any witnesses who may be produced against or on behalf of the alleged offender, and

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(b) any statement which may be offered in defence,
the court is satisfied that the offender failed without reasonable excuse to comply with the requirement, it may deal with him as if he had been guilty of contempt of the court.

Commencement Information

I40 Sch. 7 para. 4 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

False information

- 5 (1) A person commits an offence if in purported compliance with a requirement under paragraph 1 to provide information, the person—
- (a) provides information which the person knows to be false in a material particular, or
 - (b) recklessly provides information which is false in a material particular,
- ^{F11}
- [^{F12}(1A) A prosecution for an offence under sub-paragraph (1) may be instituted—
- (a) in England and Wales, only with the consent of the Director of Public Prosecutions;
 - (b) in Northern Ireland, only with the consent of the Director of Public Prosecutions for Northern Ireland.]
- (2) A person guilty of an offence under sub-paragraph (1) is liable—
- (a) on conviction on indictment to imprisonment for a term not exceeding two years or a fine or to both,
 - (b) on summary conviction in England and Wales, to imprisonment for a term not exceeding twelve months or a fine of an amount not exceeding the statutory maximum or to both, and
 - (c) on summary conviction in Scotland [^{F13}or Northern Ireland], to imprisonment for a term not exceeding six months or a fine of an amount not exceeding the statutory maximum or to both.
- (3) In relation to an offence committed before section 154(1) of the Criminal Justice Act 2003 (c. 44) comes into force, sub-paragraph (2)(b) has effect as if for “twelve” there were substituted “ six ”.

Textual Amendments

- F11** Words in Sch. 7 para. 5(1) omitted (6.4.2007) by virtue of The Companies Act 2006 (Commencement No. 2, Consequential Amendments, Transitional Provisions and Savings) Order 2007 (S.I. 2007/1093), art. 1(3), Sch. 4 para. 26(3) (with art. 11(1))
- F12** Sch. 7 para. 5(1A) inserted (6.4.2007) by The Companies Act 2006 (Commencement No. 2, Consequential Amendments, Transitional Provisions and Savings) Order 2007 (S.I. 2007/1093), art. 1(3), Sch. 4 para. 26(3) (with art. 11(1))
- F13** Words in Sch. 7 para. 5(2)(c) inserted (6.4.2007) by The Companies Act 2006 (Commencement No. 2, Consequential Amendments, Transitional Provisions and Savings) Order 2007 (S.I. 2007/1093), art. 1(3), Sch. 4 para. 26(4) (with art. 11(1))

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Commencement Information

I41 Sch. 7 para. 5 in force at 1.7.2005 by [S.I. 2004/3322](#), art. 2(3), **Sch. 3**

SCHEDULE 8

Section 64

REPEALS AND REVOCATIONS

Commencement Information

I42 Sch. 8 in force at 1.1.2005 for specified purposes by [S.I. 2004/3322](#), art. 2(1), **Sch. 1**

I43 Sch. 8 in force at 6.4.2005 for specified purposes by [S.I. 2004/3322](#), art. 2(2), **Sch. 2** (with arts. 4-13)

I44 Sch. 8 in force at 1.7.2005 for specified purposes by [S.I. 2004/3322](#), art. 2(3), **Sch. 3**

I45 Sch. 8 in force at 1.10.2005 in so far as not already in force by [S.I. 2004/3322](#), art. 2(4), **Sch. 4**

<i>Title and reference</i>	<i>Extent of repeal or revocation</i>
Companies Act 1985 (c. 6)	In section 27(4), the word “and” at the end of paragraph (c). Section 245C(6). Section 256(3). In section 310, in subsection (1) the words “any officer of the company or”, and in subsection (3) the words “officer or” (in both places) and the words from “section 144(3)” to “nominee) or”. Section 390A(3). In section 734(1), the words “section 389A(3) or”. In Schedule 4A, in paragraph 1(1), the words “section 390A(3) (amount of auditors' remuneration) and”. In Schedule 24, the entry relating to section 447(6).
Insolvency Act 1985 (c. 65)	In Schedule 6, paragraph 4.
Insolvency Act 1986 (c. 45)	In Schedule 13, in Part 1, the entry relating to section 449(1) of the Companies Act 1985.
Companies Act 1989 (c. 40)	Section 48(3). Section 63. Section 65. Section 67. Section 69(2) and (4). Section 120(2) and (3).
Companies (Northern Ireland) Order 1990 (S.I. 1990/593 (N.I. 5))	Article 48(2)(a). Article 49. In Article 56, the entry relating to “Director (in Schedule 14)”. Schedule 14.

Status: Point in time view as at 01/10/2009.

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Friendly Societies Act 1992 (c. 40)	In Schedule 21, paragraph 7.
Pensions Act 1995 (c. 26)	In Schedule 3, paragraph 12.
Bank of England Act 1998 (c. 11)	In Schedule 5, paragraph 62.
Competition Act 1998 (c. 41)	In Schedule 2, paragraph 3.
Youth Justice and Criminal Evidence Act 1999 (c. 23)	In Schedule 3, paragraph 6.
Competition Act 1998 (Competition Commission) Transitional, Consequential and Supplemental Provisions Order 1999 (S.I. 1999/506)	Article 41.
Enterprise Act 2002 (c. 40)	In Schedule 25, paragraph 22.

Status:

Point in time view as at 01/10/2009.

Changes to legislation:

Companies (Audit, Investigations and Community Enterprise) Act 2004 is up to date with all changes known to be in force on or before 22 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.