

SCHEDULES

SCHEDULE 1

THE PENSIONS REGULATOR

PART 2

STAFF OF THE REGULATOR

The staff

- 7 (1) The staff of the Regulator consists of—
- (a) the Chief Executive of the Regulator appointed under paragraph 8,
 - (b) the other employees of the Regulator appointed under paragraph 9, and
 - (c) any additional staff made available by the Secretary of State under paragraph 10.
- (2) No member of the Board of the Pension Protection Fund is eligible for appointment as a member of the staff of the Regulator.

The Chief Executive

- 8 (1) The Regulator is to employ a person as its Chief Executive.
- (2) The Chief Executive's main function is to be responsible for securing that the functions of the Regulator are exercised efficiently and effectively.
- (3) The first appointment of a Chief Executive—
- (a) is to be made by the Secretary of State, and
 - (b) is to be on such terms and conditions as to remuneration and other matters as are determined by the Secretary of State.
- (4) Subsequent appointments of a Chief Executive—
- (a) are to be made by the Regulator with the approval of the Secretary of State, and
 - (b) are to be on such terms and conditions as to remuneration and other matters as are determined by the Regulator with the approval of the Secretary of State.
- (5) By virtue of subsection (2) of section 8 (non-executive functions), the function conferred on the Regulator by sub-paragraph (4)(b), so far as it relates to the terms and conditions as to remuneration, is exercisable on its behalf by the committee established under that section.

Status: This is the original version (as it was originally enacted).

Other employees

- 9 (1) Other employees of the Regulator may be appointed by the Regulator with the approval of the Secretary of State as to numbers.
- (2) Any such appointments are to be on such terms and conditions as to remuneration and other matters as are determined by the Regulator with the approval of the Secretary of State.

Additional staff etc

- 10 (1) The Secretary of State may make available to the Regulator such additional staff and such other facilities as he considers appropriate.
- (2) The availability of such staff and facilities may be on such terms as to payment by the Regulator as the Secretary of State may determine.