Status: This is the original version (as it was originally enacted).

## SCHEDULES

## SCHEDULE 7

## PENSION COMPENSATION PROVISIONS

Compensation in form of dependants' benefits

- 23 (1) Regulations may provide for compensation to be payable, in such circumstances as may be prescribed, to or in respect of—
  - (a) partners of prescribed descriptions of persons of prescribed descriptions who were members of the scheme immediately before the assessment date;
  - (b) dependants of prescribed descriptions of persons of prescribed descriptions who—
    - (i) were members of the scheme, or had rights to benefits payable under the scheme rules in respect of a member, immediately before the assessment date.
    - (ii) became entitled to benefits under the scheme rules in respect of a member on or after the assessment date but before the time the trustees or managers of the scheme received a transfer notice under section 160, or
    - (iii) have become entitled to compensation under paragraph 22 (survivors who do not meet conditions for scheme benefits at assessment date), in relation to the scheme.
  - (2) Regulations may in particular—
    - (a) provide for compensation in the form of periodic or lump sum payments;
    - (b) provide for periodic compensation to be payable for a prescribed period;
    - apply paragraphs 28 and 29(2) (annual increases in respect of periodic compensation) in respect of compensation in the form of periodic payments (with or without modifications).