



Pensions Act 2004

2004 CHAPTER 35

PART 2

THE BOARD OF THE PENSION PROTECTION FUND

CHAPTER 3

PENSION PROTECTION

Valuation of assets and liabilities

144 Approval of valuation

- (1) This section applies where the Board obtains a valuation in respect of a scheme under section 143.
- (2) Where the Board is satisfied that the valuation has been prepared in accordance with that section, it must—
 - (a) approve the valuation, and
 - (b) give a copy of the valuation to—
 - (i) the Regulator,
 - (ii) the trustees or managers of the scheme, and
 - (iii) any insolvency practitioner in relation to the employer or, if there is no such insolvency practitioner, the employer.
- (3) Where the Board is not so satisfied, it must obtain another valuation under that section.