
Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005,
Cross Heading: Continuity in relation to derivative contracts. (See end of Document for details)

SCHEDULES

SCHEDULE 10

TAXATION PROVISIONS RELATING TO TRANSFER SCHEMES

PART 2

OTHER TRANSFERS UNDER SECTION 1(2) SCHEMES

Continuity in relation to derivative contracts

- 19 (1) For the purposes of the application of [^{F1}Part 7 of the Corporation Tax Act 2009 (derivative contracts)] in relation to a relevant transfer, the transferee and the transferor are to be treated as if, at the time of the transfer, they were members of the same group.
- (2) In sub-paragraph (1), the reference to being members of the same group must be construed in accordance with [^{F2}section 624(3) of that Act].

Textual Amendments

- F1** Words in Sch. 10 para. 19(1) substituted (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 1 para. 667(6)(a)** (with Sch. 2 Pts. 1, 2)
- F2** Words in Sch. 10 para. 19(2) substituted (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 1 para. 667(6)(b)** (with Sch. 2 Pts. 1, 2)
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Commencement Information

- I1** Sch. 10 para. 19 in force at 8.6.2005 by S.I. 2005/1444, art. 2(1), **Sch. 1**

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