

SCHEDULES

SCHEDULE 5

RAIL PASSENGERS' COUNCIL ESTABLISHED BY S. 19(1)

PART 3

FINANCE

Government grants

- 6 (1) The Secretary of State may make grants to the RPC of such amounts as he may determine.
- (2) The terms of the grants shall be such as the Secretary of State may determine.

Direction requiring payment to the Secretary of State

- 7 (1) The Secretary of State may give a direction to the RPC requiring it to pay him a sum specified in the direction.
- (2) Before giving a direction under sub-paragraph (1), the Secretary of State must consult—
- (a) the Treasury; and
 - (b) the RPC.

Accounts and audit

- 8 (1) The RPC must—
- (a) keep proper accounts and proper accounting records; and
 - (b) in respect of each financial year, prepare a statement of its accounts.
- (2) Every statement of accounts prepared under sub-paragraph (1)(b) must—
- (a) give a true and fair view of the RPC's income and expenditure for the financial year in question and its state of affairs; and
 - (b) comply with every requirement which the Secretary of State has notified to the RPC.
- (3) The requirements notified under sub-paragraph (2)(b) may include, in particular, requirements relating to—
- (a) the information to be contained in the statement;
 - (b) the manner in which that information is to be presented; and
 - (c) the methods and principles according to which the statement is to be prepared.

Status: This is the original version (as it was originally enacted).

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- (1) The statement of accounts and other accounts of the RPC relating to each financial year must be audited by the Comptroller and Auditor General.
 - (2) The Comptroller and Auditor General must send the RPC a copy of his report on the accounts audited under sub-paragraph (1).
 - (3) The RPC must send the Secretary of State—
 - (a) a copy of the accounts audited under sub-paragraph (1); and
 - (b) the report of the Comptroller and Auditor General.
 - (4) The Secretary of State must lay a copy of the documents sent to him under sub-paragraph (3) before Parliament.