Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Part 4. (See end of Document for details)

SCHEDULES

SCHEDULE 5

[^{F1}PASSENGERS' COUNCIL] ESTABLISHED BY S. 19(1)

Textual Amendments

F1 Words in Sch. 5 heading substituted (25.2.2010) by The Passengers' Council (Non-Railway Functions) Order 2010 (S.I. 2010/439), art. 1, Sch. para. 9(7)(c)

PART 4

FINANCIAL FRAMEWORK AND INFORMATION

Financial framework

- 10 (1) The Secretary of State—
 - (a) must prepare, and
 - (b) may from time to time revise,

a document to be known as the [^{F1}PC]'s "financial framework".

- (2) The financial framework must specify rules and principles according to which the [^{F1}PC] is to exercise and perform its powers and duties in relation to—
 - (a) financial matters; and
 - (b) matters relating to its employees.
- (3) The [^{F1}PC] must not carry out any of its functions in a manner which is inconsistent with its financial framework.
- (4) The fact that a transaction entered into by the [^{F1}PC] constitutes, or involves, a contravention of sub-paragraph (3) does not invalidate the transaction.
- (5) Sub-paragraph (4) applies whether or not a person who entered into the transaction with the [^{F1}PC] inquired whether the transaction constituted or involved a contravention of sub-paragraph (3).

Textual Amendments

F1 Words in Sch. 5 substituted (25.2.2010) by The Passengers' Council (Non-Railway Functions) Order 2010 (S.I. 2010/439), art. 1, Sch. para. 9(7)(b)

Commencement Information

II Sch. 5 para. 10 in force at 24.7.2005 by S.I. 2005/1909, art. 2, Sch.

Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Part 4. (See end of Document for details)

Annual reports

- 11 (1) As soon as practicable after the end of each financial year, the [^{F1}PC] must make a report on its activities during that year.
 - (2) In preparing its annual report the [^{F1}PC] must have regard to the desirability of excluding from the report, so far as practicable—
 - (a) matters relating to the affairs of an individual which, in the opinion of the [^{F1}PC], are matters the publication of which would or might seriously and prejudicially affect the interests of that individual; and
 - (b) matters relating specifically to the affairs of a particular body of persons (whether corporate or unincorporate) which, in the opinion of the [^{F1}PC], are matters the publication of which would or might seriously and prejudicially affect the interests of that body.
 - (3) The [^{F1}PC] must send a copy of every annual report under this paragraph to each of the following—
 - (a) the Secretary of State;
 - (b) the Scottish Ministers; and
 - (c) [^{F2}the Welsh Ministers].
 - (4) The [^{F1}PC] may also arrange for a copy of its annual report for a financial year to be published in such manner as it considers appropriate.
 - (5) The Secretary of State must lay before Parliament a copy of every annual report a copy of which has been sent to him under this paragraph.
 - (6) The Scottish Ministers must lay before the Scottish Parliament a copy of every annual report a copy of which has been sent to them under this paragraph.

Textual Amendments

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- F1 Words in Sch. 5 substituted (25.2.2010) by The Passengers' Council (Non-Railway Functions) Order 2010 (S.I. 2010/439), art. 1, Sch. para. 9(7)(b)
- F2 Words in Sch. 5 para. 11(3)(c) substituted (13.6.2018) by The Welsh Ministers (Transfer of Functions) (Railways) Order 2018 (S.I. 2018/631), art. 1(2)(b)(xvi), Sch. para. 65

Commencement Information

I2 Sch. 5 para. 11 in force at 24.7.2005 by S.I. 2005/1909, art. 2, Sch.

Information

- The [^{F1}PC] must give the Secretary of State information, advice and assistance about any matter in respect of which it has any functions if—
 - (a) the $[^{F1}PC]$ considers it appropriate to do so; or
 - (b) the Secretary of State asks the [^{F1}PC] to do so in connection with the carrying out of any function of his.

Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Part 4. (See end of Document for details)

Textual Amendments

F1 Words in Sch. 5 substituted (25.2.2010) by The Passengers' Council (Non-Railway Functions) Order 2010 (S.I. 2010/439), art. 1, Sch. para. 9(7)(b)

Commencement Information

I3 Sch. 5 para. 12 in force at 24.7.2005 by S.I. 2005/1909, art. 2, Sch.

Changes to legislation:

There are currently no known outstanding effects for the Railways Act 2005, Part 4.