



Gambling Act 2005

2005 CHAPTER 19

PART 11

LOTTERIES

Interpretation

254 Proceeds and profits

- (1) In this Act a reference to the proceeds of a lottery is a reference to the aggregate of amounts paid in respect of the purchase of lottery tickets.
- (2) In this Act a reference to the profits of a lottery is a reference to—
 - (a) the proceeds of the lottery, minus
 - (b) amounts deducted by the promoters of the lottery in respect of—
 - (i) the provision of prizes,
 - (ii) sums to be made available for allocation in another lottery in accordance with a rollover, or
 - (iii) other costs reasonably incurred in organising the lottery.

Commencement Information

II S. 254 in force at 1.1.2007 by S.I. 2006/3272, art. 2(1), Sch. 1 (with arts. 7-11, 7-12, Sch. 4)

Changes to legislation:

There are currently no known outstanding effects for the Gambling Act 2005, Section 254.