



Finance (No. 2) Act 2005

2005 CHAPTER 22

PART 2

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 6

MISCELLANEOUS

Miscellaneous

46 Energy Act 2004 and Health Protection Agency Act 2004

- (1) This section provides for certain enactments to cease to have effect which relate to—
- the United Kingdom Atomic Energy Authority (“UKAEA”),
 - the National Radiological Protection Board (“NRPB”), or
 - pension schemes run by UKAEA.
- (2) In ICTA the following provisions shall cease to have effect—
- section 349B(3)(g) (no deduction of tax from certain payments to UKAEA);
 - section 349B(3)(h) (no deduction of tax from certain payments to NRPB);
 - section 512(1) and (3) (certain exemptions from income tax and corporation tax for UKAEA and NRPB);
 - section 512(2) (treatment of certain income of pension schemes run by UKAEA).
- (3) In section 271(7) of TCGA 1992 (miscellaneous exemptions from tax in respect of chargeable gains)—
- for “Memorial Fund, the” substitute “Memorial Fund and the”;
 - omit “, the United Kingdom Atomic Energy Authority”;
 - omit “and the National Radiological Protection Board”;

Changes to legislation: *There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Section 46. (See end of Document for details)*

- (d) omit from “; and for the purposes” to the end of the subsection (treatment of gains accruing to pension schemes run by UKAEA).
- (4) In subsection (2)—
- (a) paragraph (a) has effect in relation to payments made on or after 1st April 2005;
 - (b) paragraph (b) has effect in relation to payments made after 1st April 2005;
 - (c) paragraph (c), so far as relating to UKAEA, has effect on and after 1st April 2005;
 - (d) paragraph (c), so far as relating to NRPB, has effect after 1st April 2005;
 - (e) paragraph (d) has effect in relation to income arising on or after 1st April 2005.
- (5) In subsection (3)—
- (a) paragraphs (a) and (c) have effect in relation to gains accruing after 1st April 2005;
 - (b) paragraphs (b) and (d) have effect in relation to gains accruing on or after 1st April 2005.
- (6) The repeal of subsection (3)(g) of section 349B of ICTA does not affect the application of any other provision of that section in relation to UKAEA.
- (7) Nothing in this section affects—
- (a) any accounting period of UKAEA ending before 1st April 2005, or
 - (b) any accounting period of NRPB ending on or before 1st April 2005.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2005, Section 46.