



Consumer Credit Act 2006

2006 CHAPTER 14

Agreements regulated under the 1974 Act etc.

1 Definition of ‘individual’

In section 189(1) of the 1974 Act (definitions) for the definition of “individual” substitute—

““individual” includes—

- (a) a partnership consisting of two or three persons not all of whom are bodies corporate; and
- (b) an unincorporated body of persons which does not consist entirely of bodies corporate and is not a partnership;”.

Commencement Information

II S. 1 in force at 6.4.2007 by S.I. 2007/123, art. 3(2), Sch. 2 (with arts. 4, 5)

2 Removal of financial limits etc.

(1) In section 8 of the 1974 Act (which defines consumer credit agreements)—

- (a) in subsection (1) for “personal” substitute “consumer”;
- (b) subsection (2) shall cease to have effect.

(2) In section 15(1) of that Act (which defines consumer hire agreements) paragraph (c) and the “and” immediately preceding it shall cease to have effect.

^{F1}(3)

Textual Amendments

F1 S. 2(3) omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013 (S.I. 2013/1881), art. 1(2)(6), Sch. para. 10(a)

Changes to legislation: There are currently no known outstanding effects for the Consumer Credit Act 2006, Cross Heading: Agreements regulated under the 1974 Act etc.. (See end of Document for details)

Commencement Information

- I2** S. 2(1) in force at 6.4.2008 for specified purposes by [S.I. 2008/831](#), [art. 3\(1\)](#), [Sch. 2](#) (with [art. 4](#), [Sch. 1](#))
- I3** S. 2(1) in force at 31.10.2008 in so far as not already in force by [S.I. 2008/831](#), [art. 3\(2\)](#), [Sch. 3](#) (with [art. 4](#))
- I4** S. 2(2)(3) in force at 6.4.2008 by [S.I. 2008/831](#), [art. 3\(1\)](#), [Sch. 2](#)

F²3 Exemption relating to high net worth debtors and hirers

.....

Textual Amendments

- F2** S. 3 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) ([S.I. 2013/1881](#)), [art. 1\(2\)\(6\)](#), [Sch. para. 10\(a\)](#)

F³4 Exemption relating to businesses

.....

Textual Amendments

- F3** S. 4 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) ([S.I. 2013/1881](#)), [art. 1\(2\)\(6\)](#), [Sch. para. 10\(a\)](#)

5 Consequential amendments relating to ss. 1 to 4

F⁴(1)

(2) In section 10 of that Act (running-account credit and fixed-sum credit)—

(a) in subsection (1) for “personal” wherever occurring substitute “consumer”;

F⁵(b)

F⁶(3)

F⁶(4)

(5) In subsection (1) of section 158 of that Act (duty of credit reference agency to disclose filed information) for paragraph (a) substitute—

“(a) a request in writing to that effect from a consumer,”.

(6) After subsection (4) of that section insert—

“(4A) In this section ‘consumer’ means—

(a) a partnership consisting of two or three persons not all of whom are bodies corporate; or

(b) an unincorporated body of persons which does not consist entirely of bodies corporate and is not a partnership.”

Changes to legislation: There are currently no known outstanding effects for the Consumer Credit Act 2006, Cross Heading: Agreements regulated under the 1974 Act etc.. (See end of Document for details)

- (7) In section 181(1) and (2) of that Act (power to alter monetary limits etc.) for “8(2), 15(1)(c)” substitute “ 16B(1) ”.
- (8) In subsection (5) of section 185 of that Act (agreement with more than one debtor or hirer)—
- (a) in paragraph (b) for “a body corporate” substitute “ not an individual ”;
 - (b) for “the body corporate or bodies corporate” substitute “ each person within paragraph (b) ”.
- (9) In subsection (6) of that section after “a body corporate” insert “ within paragraph (b) of that subsection ”.

^{F7}(10)

Textual Amendments

- F4** S. 5(1) omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) (S.I. 2013/1881), art. 1(2)(6), [Sch. para. 10\(a\)](#)
- F5** S. 5(2)(b) omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) (S.I. 2013/1881), art. 1(2)(6), [Sch. para. 10\(a\)](#)
- F6** S. 5(3)(4) omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) (S.I. 2013/1881), art. 1(2)(6), [Sch. para. 10\(a\)](#)
- F7** S. 5(10) omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) (S.I. 2013/1881), art. 1(2)(6), [Sch. para. 10\(a\)](#)

Commencement Information

- I5** S. 5(1)–(4) (7) (10) in force at 6.4.2008 by [S.I. 2007/3300](#), art. 3(2), [Sch. 2](#)
- I6** S. 5(5)(6)(8)(9) in force at 6.4.2007 by [S.I. 2007/123](#), art. 3(2), [Sch. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Consumer Credit Act 2006, Cross
Heading: Agreements regulated under the 1974 Act etc..