

*These notes refer to the Consumer Credit Act 2006  
(c.14) which received Royal Assent on 30 March 2006*

# **CONSUMER CREDIT ACT 2006**

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## **EXPLANATORY NOTES**

### **MISCELLANEOUS**

#### ***Section 62: Monitoring of businesses by OFT***

104. Section 1 of the 1974 Act sets out the general functions of OFT under the 1974 Act. *Section 62* amends that section to impose a general duty on OFT to monitor businesses being carried on under licences issued under the 1974 Act.