

## SCHEDULES

### SCHEDULE 3

#### TRANSFER SCHEMES

*Creation and apportionment of property, rights and liabilities etc.*

- 1 A scheme may—
- (a) create for the transferor interests in or rights over property transferred by virtue of the scheme;
  - (b) create for the transferee interests in or rights over property retained by the transferor;
  - (c) create rights or liabilities between the transferor and the transferee.