

# Finance Act 2006

# **2006 CHAPTER 25**

# PART 3

## INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

# CHAPTER 5

PERSONAL TAXATION

VALID FROM 19/07/2006

Holocaust victims

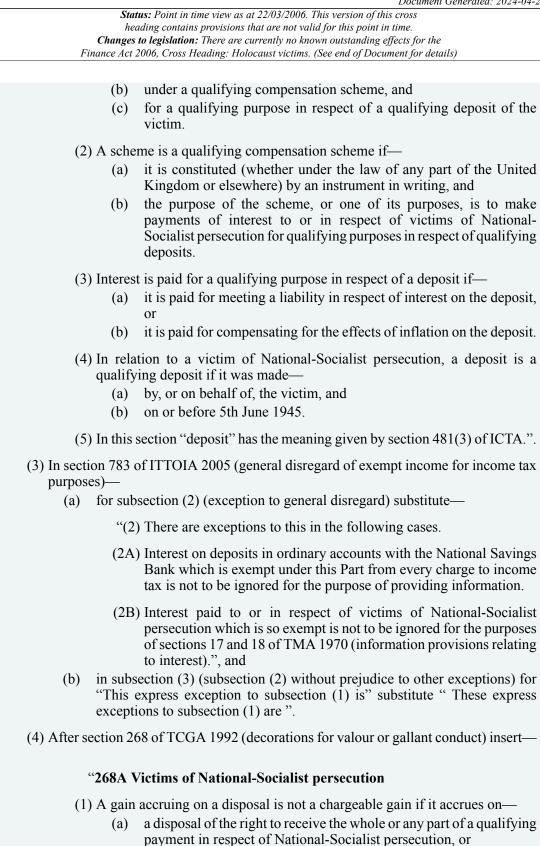
## 64 Payments to or in respect of victims of National-Socialist persecution

- (1) In section 369 of ITTOIA 2005 (charge to tax on interest), in subsection (3) (non-exhaustive list of exemptions), in paragraph (e) (exemptions under sections 749 to 756)—
  - (a) for "756" substitute "756A ", and
  - (b) for "and interest on certain foreign currency securities)" substitute ", certain foreign currency securities and interest on certain deposits of victims of National-Socialist persecution)".
- (2) After section 756 of ITTOIA 2005 (which securities and loans are foreign currency ones for section 755) insert—

#### **\*\*756A Interest on certain deposits of victims of National-Socialist** persecution

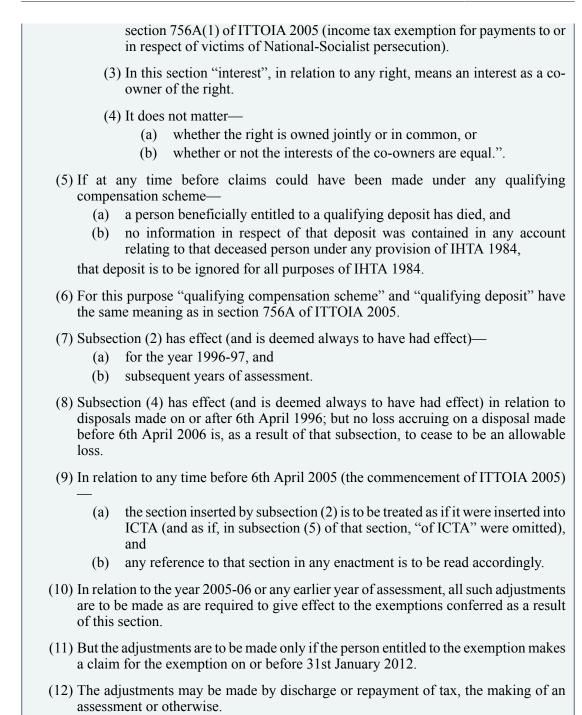
(1) No liability to income tax arises in respect of interest which is paid—

(a) to or in respect of a victim of National-Socialist persecution,



- (b) a disposal of an interest in any such right.
- (2) A payment is a qualifying payment in respect of National-Socialist persecution if it is payable as mentioned in paragraphs (a) to (c) of

Status: Point in time view as at 22/03/2006. This version of this cross heading contains provisions that are not valid for this point in time. Changes to legislation: There are currently no known outstanding effects for the Finance Act 2006, Cross Heading: Holocaust victims. (See end of Document for details)



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