



Finance Act 2006

2006 CHAPTER 25

PART 8

STAMP TAXES

Stamp duty and stamp duty land tax: thresholds

162 Raising of thresholds

^{F1}(1)

- (2) In Schedule 5 to FA 2003 (stamp duty land tax: amount of tax chargeable: rent), in paragraph 2(3) (calculation of tax chargeable in respect of rent), in Table A (bands and percentages for residential property), for “£120,000”, in both places, substitute “£125,000”.
- (3) In Schedule 13 to FA 1999 (stamp duty: instruments chargeable and rates of duty), in paragraph 4 (bands and percentages for conveyance or transfer on sale of property other than stock or marketable securities), for “£120,000”, in both places, substitute “£125,000”.
- (4) The amendments made by subsections (1) and (2) have effect in relation to any transaction of which the effective date (within the meaning of Part 4 of FA 2003) is after 22nd March 2006.
- (5) The amendment made by subsection (3) has effect in relation to instruments executed after 22nd March 2006.

Textual Amendments

F1 S. 162(1) omitted (with effect in accordance with s. 2(2) of the amending Act) by virtue of [Stamp Duty Land Tax Act 2015 \(c. 1\)](#), [Sch. para. 21\(a\)](#) (with s. 2(3)-(6))

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Cross Heading:
Stamp duty and stamp duty land tax: thresholds.