



Finance Act 2006

2006 CHAPTER 25

PART 3

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 9

MISCELLANEOUS PROVISIONS

Accounting practice

102 Accountancy change: spreading of adjustment

- (1) Schedule 15 to this Act (accountancy change: spreading of adjustment) has effect.
- (2) In that Schedule—
 - Part 1 makes provision for income tax purposes, and
 - Part 2 makes provision for corporation tax purposes.
- (3) In section 21B of ICTA (corporation tax: application to Schedule A business of other rules applicable to Case 1 of Schedule D) for “section 44 of and Schedule 6 to the Finance Act 1998” substitute “ section 64 of and Schedule 22 to the Finance Act 2002 ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Section 102.