



# Finance Act 2006

## 2006 CHAPTER 25

### PART 8

#### STAMP TAXES

##### *Stamp duty and stamp duty land tax: thresholds*

#### **162 Raising of thresholds**

<sup>F1</sup>(1) .....

- (2) In Schedule 5 to FA 2003 (stamp duty land tax: amount of tax chargeable: rent), in paragraph 2(3) (calculation of tax chargeable in respect of rent), in Table A (bands and percentages for residential property), for “£120,000”, in both places, substitute “£125,000”.
- (3) In Schedule 13 to FA 1999 (stamp duty: instruments chargeable and rates of duty), in paragraph 4 (bands and percentages for conveyance or transfer on sale of property other than stock or marketable securities), for “£120,000”, in both places, substitute “£125,000”.
- (4) The amendments made by subsections (1) and (2) have effect in relation to any transaction of which the effective date (within the meaning of Part 4 of FA 2003) is after 22nd March 2006.
- (5) The amendment made by subsection (3) has effect in relation to instruments executed after 22nd March 2006.

#### **Textual Amendments**

- F1** S. 162(1) omitted (with effect in accordance with s. 2(2) of the amending Act) by virtue of [Stamp Duty Land Tax Act 2015 \(c. 1\)](#), [Sch. para. 21\(a\)](#) (with s. 2(3)-(6))

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2006, Section 162.