



Finance Act 2006

2006 CHAPTER 25

PART 2

VALUE ADDED TAX

Avoidance and fraud

VALID FROM 19/07/2006

22 Treatment of credit vouchers

- (1) VATA 1994 is amended as follows.
- (2) In section 97 (orders, rules and regulations), in subsection (4) (orders which cease to have effect unless approved by House of Commons), after paragraph (f) insert—
“(fa) an order under paragraph 3(4) of Schedule 10A;”.
- (3) In paragraph 3 of Schedule 10A (treatment of credit vouchers), after sub-paragraph (3) (circumstances in which consideration for supply of credit voucher not to be disregarded under sub-paragraph (2) for the purposes of Act) insert—
“(4) The Treasury may by order specify other circumstances in which sub-paragraph (2) above does not apply.”.

Status:

Point in time view as at 22/03/2006. This version of this provision is not valid for this point in time.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Section 22.