

*These notes refer to the Companies Act 2006 (c.46)
which received Royal Assent on 8 November 2006*

COMPANIES ACT 2006

EXPLANATORY NOTES

COMMENTARY

Part 15: Accounts and Reports

Chapter 10: Filing of Accounts and Reports

Sections 449 and 450: Requirements where abbreviated accounts delivered

696. **Section 449** replaces the provision in section 247B of the 1985 Act. It requires a special auditor's report in place of the auditor's report required by section 495 where a company delivers abbreviated accounts to the registrar of companies. There is no requirement for the special auditor's report where the company is entitled to exemption from audit and has taken advantage of that exemption.
697. **Section 450** replaces sections 246(7) and (8) and 246A(4) of the 1985 Act concerning the approval and signing of abbreviated accounts.