

*These notes refer to the Companies Act 2006 (c.46)  
which received Royal Assent on 8 November 2006*

# **COMPANIES ACT 2006**

---

## **EXPLANATORY NOTES**

### **COMMENTARY**

#### **Part 17: a Company's Share Capital**

#### *Chapter 8: Alteration of Share Capital*

#### *Section 623: Calculation of new nominal values*

912. This section explains how the new nominal value of a share which has been redenominated from one currency to another should be calculated.