COMPANIES ACT 2006

EXPLANATORY NOTES

COMMENTARY

Part 19: Debentures

Section 747: Register of debenture holders: offences in connection with request for or disclosure of information

1042. This is a new provision. It creates two offences. First, in relation to the new requirement in section 744 to provide information in a request for access, it is an offence knowingly or recklessly to make a statement that is misleading, false or deceptive in a material particular. Second, it is an offence for a person having obtained information pursuant to an exercise of the rights in section 744 to do anything or fail to do anything which results in that information being disclosed to another person knowing or having reason to suspect that the other person may use the information for a purpose that is not a proper purpose.