COMPANIES ACT 2006

EXPLANATORY NOTES

COMMENTARY

Part 33: Uk Companies Not Formed under Companies Legislation

Chapter 2: Unregistered Companies

Section 1043: Unregistered companies

- 1324. This section replaces section 718 of the 1985 Act. The section confers a power on the Secretary of State to apply provisions of the Companies Acts to certain unregistered companies. These are companies incorporated in the UK, and having their principal place of business in the UK, but not formed or registered under the Companies Acts or any other public general Act of Parliament. Examples include companies formed by letters patent or by private Act of Parliament. Subsection (1) exempts certain other companies from regulations under this section, including those exempted by direction of the Secretary of State.
- 1325. Regulations under this section will replace the provision made by Schedule 22 to the 1985 Act. The regulations may apply specified provisions of the Companies Acts to specified descriptions of unregistered company, and may make limitations, adaptations and modifications to the application of the Companies Acts to unregistered companies. The regulations are subject to the negative resolution procedure.