

*These notes refer to the Companies Act 2006 (c.46)
which received Royal Assent on 8 November 2006*

COMPANIES ACT 2006

EXPLANATORY NOTES

COMMENTARY

Part 34: Overseas Companies

Section 1051: Trading disclosures

1348. This section confers on the Secretary of State a power to make regulations as to the information that overseas companies must display in specified locations, include in specified documents or communications, or provide to those who make a request in the course of business. Regulations made under this section will replace the provision made by section 693 of the 1985 Act. This section complements the similar power under section 82 to make regulations imposing trading disclosure obligations on companies formed and registered under the Companies Acts. Regulations under this section may require an overseas company carrying on business in the UK:
- to display particular information in particular places. For example, a sign with its name outside every branch;
 - to include particular information in certain documents. For example, its name and country of incorporation on every invoice;
 - to provide certain information, such as its name, to those who request it when doing business with the overseas company.
1349. They may also make provision, corresponding to that made in sections 83 and 84, in respect of a failure by a company formed and registered under the Companies Acts to comply with the trading disclosure requirements imposed on them by regulations under section 82.
1350. Regulations under this section, like those under section 82, are subject to the affirmative resolution procedure.