COMPANIES ACT 2006

EXPLANATORY NOTES

TERRITORIAL EXTENT AND DEVOLUTION

Chapter 3: Overseas Branch Registers

- 254. This Chapter restates the 1985 Act's provisions (section 362 and Parts I and II of Schedule 14) regarding overseas branch registers. It enables companies in specified circumstances to keep in a specified country or territory a register of those members resident in that country or territory. An overseas branch register is deemed to be part of the company's register of members. It differs from the provisions of the 1985 Act in two respects.
 - First, rather than providing for an Order in Council, section 129(3) provides the Secretary of State with power to make regulations as to the circumstances in which a company is to be regarded as keeping an overseas branch register.
 - Second, section 131 provides power to modify the provisions of Chapter 2 of this Part (relating to the company's register of members) in their application to overseas branch registers.