COMPANIES ACT 2006

EXPLANATORY NOTES

EXISTING LAW

Supplementary

Section 353: Requirements as to website availability

601. This section sets out the minimum requirements that should apply to information to be published on a quoted company's website under section 341 and section 351. The website on which the information is made available must be maintained by or on behalf of the quoted company and must identify the company in question. This provides flexibility as to whether a website is the company's own or one operated by a website service provider. Information published on a website must be kept available for a minimum of two years. *Subsection* (5) provides a let-out when a company's failure to make the information available on a website for part of the period is wholly attributable to circumstances beyond the company's control.