

*These notes refer to the Companies Act 2006 (c.46)
which received Royal Assent on 8 November 2006*

COMPANIES ACT 2006

EXPLANATORY NOTES

EXISTING LAW

Supplementary

Chapter 7: Supplementary Provisions

Section 360: Computation of periods of notice etc: clear day rule

609. This is a new provision to ensure clarity and consistency in the calculation of time periods in relation to meetings and resolutions under Part 13. The section provides that in calculating periods of notice, or periods before a meeting by which a request must be received or sum deposited or tendered, the following are to be excluded –

- the day of the meeting,
- the day on which notice is given,
- the day on which the request is received or the sum is deposited or tendered.

Section 361: Meaning of “quoted company”

610. This section provides that the definition for “quoted company” is as stated in Part 15 (Accounts and reports) of the Act.