

*These notes refer to the Companies Act 2006 (c.46)
which received Royal Assent on 8 November 2006*

COMPANIES ACT 2006

EXPLANATORY NOTES

EXISTING LAW

Circulation of written resolutions

Section 292: Members' power to require circulation of written resolution

535. This section enables members to require a written resolution to be circulated. They may also require circulation of a statement about its subject matter. Like the members' right to require a resolution to be moved at an AGM, the percentage needed is 5% of the total voting rights (or lower if specified in the company's articles). *Subsection (2)* specifies some limits on the kind of resolution that may be circulated in this way, designed to stop the power being abused.