
Changes to legislation: There are currently no known outstanding effects for the Companies Act 2006, Paragraph 2. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 1C

RULES OF THE TAKEOVER PANEL: GENERAL PRINCIPLES AND OTHER PROVISION

Textual Amendments

F1 Sch. 1C inserted (31.12.2020) by [The Takeovers \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/217\)](#), reg. 1, [Sch.](#); 2020 c. 1, Sch. 5 para. 1(1)

Modifications etc. (not altering text)

C1 Sch. 1C applied (31.12.2020) by [S.I. 2009/2436](#), [Sch. 1 para 14\(A1\)](#) (as inserted by [The Takeovers \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/217\)](#), regs. 1, [20](#); 2020 c. 1, [Sch. 5 para. 1\(1\)](#))

PART 1

GENERAL PRINCIPLES

2. (1) The holders of the securities of an offeree company must have sufficient time and information to enable them to reach a properly informed decision on the takeover bid.
- (2) Where it advises the holders of securities, the board of directors of the offeree company must give its views on the effects of implementation of the takeover bid on—
 - (a) employment,
 - (b) conditions of employment, and
 - (c) the locations of the company's places of business.]

Changes to legislation:

There are currently no known outstanding effects for the Companies Act 2006, Paragraph 2.