

SCHEDULES

SCHEDULE 21

REGULATIONS UNDER SECTIONS 111 AND 113

- 2 A matter listed in the first column includes the aspects set out in the appropriate part of the second column.

<i>Matter about which particular provision may be made:</i>	<i>Including these aspects:</i>
1. The scheme operator.	(a) The constitution of the scheme operator. (b) The governance of the scheme operator. (c) The size of the scheme operator's undertaking. (d) The financial standing of the scheme operator. (e) Whether or not a scheme operator is a profit-making organisation.
2. The terms of a debt management scheme.	(a) The non-business debtors to whom the scheme is open. (b) The kinds of debts which may be specified in a plan arranged in accordance with the scheme.
3. The operation of a debt management scheme.	(a) How decisions are made about whether debt repayment plans are to be arranged. (b) How debt repayment plans are arranged. (c) How decisions are made about the terms of debt repayment plans, including decisions about— (i) what payments will be required in relation to the specified debts; (ii) the amounts, times and recipients of payments; (iii) the duration of the plan. (d) The format of debt repayment plans. (e) When debt repayment plans begin to have effect. (f) How changes are to be made to debt repayment plans (including

Status: This is the original version (as it was originally enacted).

<i>Matter about which particular provision may be made:</i>	<i>Including these aspects:</i>
	<p>the specification of debts after a plan has been arranged).</p> <p>(g) How decisions are made about whether debt repayment plans are to be terminated.</p> <p>(h) How debt repayment plans are terminated.</p>
4. Changes that affect the scheme operator.	
5. Changes to—	(a) Whether changes may be made.
(i) the terms of a debt management scheme;	(b) How changes are made.
(ii) the operation of a debt management scheme.	
6. The transfer of the operation of a debt management scheme to another body.	(a) Whether the operation of the scheme may be transferred.
	(b) How the operation of the scheme is transferred.