

Pensions Act 2007

2007 CHAPTER 22

PART 1

STATE PENSION

Up-rating of basic state pension and other benefits

8 Removal of link between lower earnings limit and basic pension: Northern Ireland

- (1) Section 5 of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7) (earnings limits and thresholds for Class 1 contributions) is amended as follows.
- (2) ^{F1}.....
- (3) Omit subsection (2) (link between lower earnings limit and weekly rate of basic pension).
- (4) Subsections (2) and (3) have effect in relation to the tax year following the designated tax year (see section 5(4)) and subsequent tax years.
- (5) In section 172 of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (Assembly, etc. control of regulations and orders)—
 - (a) in subsection (9) for "(11), (11A) and" substitute "(11) to"; and
 - (b) after subsection (11) insert—
 - "(11ZA) A statutory instrument containing (whether alone or with other provisions) regulations under section 5 specifying the lower earnings limit for—
 - (a) the tax year following the designated tax year (see section 5(4) of the Pensions Act 2007), or
 - (b) any subsequent tax year,

Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Section 8. (See end of Document for details)

shall not be made unless a draft of the instrument has been laid before and approved by resolution of each House of Parliament."

Textual Amendments

F1 S. 8(2) repealed (21.9.2008) by National Insurance Contributions Act 2008 (c. 16), ss. 4, 6(1), Sch. 2

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