

SCHEDULES

SCHEDULE 11

LICENSING RULES

PART 3

PRACTICE REQUIREMENTS

Practising address

- 15 (1) Licensing rules must require a licensed body, other than one to which sub-paragraph (3) applies, at all times to have a practising address in England and Wales.
- (2) For this purpose “practising address”, in relation to a licensed body, means an address from which the body provides services which consist of or include the carrying on of reserved legal activities.
- (3) This sub-paragraph applies to a licensed body—
- (a) which is a company or limited liability partnership, and
 - (b) the registered office of which is situated in England and Wales (or in Wales).

Licensed activities

- 16 Licensing rules must provide that a licensed body may carry on a licensed activity only through a person who is entitled to carry on the activity.

Compliance with regulatory arrangements etc

- 17 (1) Licensing rules must include the following provision.
- (2) A licensed body must at all times have suitable arrangements in place to ensure that—
- (a) it, and its managers and employees, comply with the duties imposed by section 176, and
 - (b) it, and any person to whom sub-paragraph (3) applies, maintain the professional principles set out in section 1(3).
- (3) This sub-paragraph applies to any manager or employee of the licensed body who is an authorised person in relation to an activity which is a reserved legal activity.
- (4) A licensed body must at all times have suitable arrangements in place to ensure that non-authorised persons subject to the duty imposed by section 90 in relation to the licensed body comply with that duty.
- (5) Licensing rules may make provision as to the arrangements which are suitable for the purposes of rules made under sub-paragraphs (2) and (4).

Status: This is the original version (as it was originally enacted).

Disqualified employees

- 18 (1) Licensing rules must include the following requirement.
- (2) A licensed body may not employ a person who under this Part of this Act is disqualified from being an employee of a licensed body.

Indemnification arrangements and compensation arrangements

- 19 (1) For the purpose of giving effect to indemnification arrangements and compensation arrangements, licensing rules may—
- (a) authorise or require the licensing authority to establish and maintain a fund or funds;
 - (b) authorise or require the licensing authority to take out and maintain insurance with authorised insurers;
 - (c) require licensed bodies or licensed bodies of any specific description to take out and maintain insurance with authorised insurers.
- (2) In this paragraph “authorised insurer” has the same meaning as in section 64.

Accounts

- 20 (1) The licensing rules must make provision as to the treatment of money within sub-paragraph (2), and the keeping of accounts in respect of such money.
- (2) The money referred to in sub-paragraph (1) is money (including money held on trust) which is received, held or dealt with by the licensed body, its managers and employees for clients or other persons.