

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Legal Services Act 2007, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 12

ENTITLEMENT TO MAKE AN APPLICATION FOR A LICENCE TO THE BOARD

PROSPECTIVE

“Suitable regulatory arrangements”

- 7 (1) “Suitable regulatory arrangements”, in relation to a licensable body and a competent licensing authority, means regulatory arrangements which are suitable in relation to the licensable body, having regard to—
- (a) the composition of the licensable body, including in particular the matters in sub-paragraph (2);
 - (b) the services the licensable body proposes to provide;
 - (c) if the licensable body proposes to carry on non-reserved activities, any regulation to which the carrying on of such activities is subject;
 - (d) the persons to whom the licensable body proposes to provide services.
- (2) The matters are—
- (a) the kinds of authorised persons who are managers of, or have an interest in, the licensable body,
 - (b) the proportion of persons who are managers of, or have an interest in, the licensable body who are authorised persons or authorised persons of a particular kind,
 - (c) the kinds of non-authorised persons who are managers of, or have an interest in, the licensable body,
 - (d) the proportion of persons who are managers of, or have an interest in, the licensable body who are non-authorised persons or non-authorised persons of a particular kind, and
 - (e) the kinds of non-authorised persons who have an indirect interest in the licensable body.
- (3) In sub-paragraph (2)—
- (a) “authorised person” means a person who is an authorised person in relation to any activity which is a reserved legal activity, and
 - (b) authorised persons are of different kinds if they are authorised to carry on such activities by different approved regulators.

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